Sierra Sands Unified School District General Fund Unrestricted 2010/11 Estimated Actuals v 2011/2012 Proposed Budget Comparison Report

		2011/2012 Proposed	2010/2011 Estimated	2010/2011 Estimated Actuals v 2011/2012Proposed Budget
	Objects	Budget	Actuals	Delta Δ
Projected Fund Balance				
July 1 Beginning Fund Balance		\$4,921,983	\$4,144,906	
Add: Revenues *	8000-8999	\$30,058,362	\$32,865,867	-\$2,807,505
Less: Expenditures **	1000-7999	\$30,215,739	\$32,088,790	\$1,873,050
June 30 Ending Fund Balance	_	\$4,764,605	\$4,921,983	
Stores, Prepaid Expenses & Revolving Cash		\$95,000	\$94,088	-\$912
5% Reserve for Economic Uncertainty		\$2,097,399,50	\$2,222,575.78	\$125,176
Available Ending Fund Balance as of June 30	_	\$2,572,206	\$2,605,320	7.20,000
		74,712,200		
Revenues		•		
Revenue Limit Sources	8010-8096	\$24,917,754	\$25,687,863	-\$770,109 1
Federal Revenues	8100-8299	\$1,352,740	\$1,356,576	-\$3,836
Other State Revenues	8300-8599	\$3,902,496	\$4,538,137	-\$635.641 ²
Other Local Revenues	8600-8799	\$362,500	\$1,693,591	-\$1,331,091 ³
Total Revenues		\$30,535,490	\$33,276,166	-\$2,740,677
· · · · · · · · · · · · · · · · · · ·	=	φ30,333,490	\$33,276,100	-\$2,740,677
Expenditures				
Certificated Salaries	1000-1999	\$13,328,894	\$13,367,505	\$38.611 ⁴
Classified Salaries	2000-2999	\$3,925,734	\$3,983,344	\$57,610 ⁵
Benefits - Current Employees	3000-3999	\$7,103,290	\$6,627,940	-\$475,350 ⁶
Benefits - Retirees	370X & 390X	\$1,413,812	\$1,386,299	
Books and Supplies	4000-4999	\$1,172,621		-\$27,513
Services and Operating Expenses	5000-5999	\$3,048,871	\$1,680,522	\$507,900 ⁷
Capital Outlay	6000-6599		\$3,172,068	\$123,197 8
Other Outgo	7100-7299 7400-7499	\$140,000	\$954,104	\$814,104 ⁹
Indirect Costs/Other Outgo		\$208,448	\$182,023	-\$26,425 10
Total Expenditures	7300-7399	-\$186,077	-\$211,214	-\$25,137
rotal Expellutures	=	\$30,155,592	\$31,142,592	\$986,999
Interfund Transfers In		4.		
Transfer In	8910-8929	\$365,405	8004.005	040 500 12
Total Interfund Transfers In	0910-0929	\$365,405	\$381,985	-\$16,580 ¹²
Total Interiority Transfers III		\$365,4U3	\$381,985	-\$16,580
Interfund Transfers Out				
Transfer Out - Fund 14 (District Match)	7610-7629	\$0	\$0	\$0 13
Transfer Out- Fund 17 (Golden Handshake)	7610-7629	\$60,147	\$58.968	-\$1,179
Transfer Out- Fund 35 (Planned Fund 35 Transfer)	7610-7630	\$0	\$887,230	
Total Interfund Transfers Out	70.0-1000			\$887,230 14
Total litteriand Hallsters Out	=	\$60,147	\$946,198	\$886,051
Encroachment Contributions				
Resource 2200 - Continuation High School	0000	044.454	•	
Resource 7230 - Home to School Transportation	8980 8980	-\$41,154	\$0	-\$41,154 ¹⁵
		-\$201,782	-\$186,671	-\$15,111
Resource 7240 - Special Ed Transportation Resource 9021 - Sierra Vista Center	8980	-\$499,597	-\$505,613	\$6,016
Total Encroachment Contributions	8980	-\$100,000	-\$100,000	<u>\$0</u>
Total Elicidacinitent Contributions	-	-\$842,533	-\$792,285	-\$50,248
Net Revenue over Expenditures	_	-\$157,378	\$777,077	-\$934,455

Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.
 Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out.

Sierra Sands Unified School District General Fund Unrestricted Budget 2010/2011 Estimated Actuals v 2011/2012 Proposed Budget

- 1 Governor's May Revision proposes flat funding from 2010/11 to 2011/12. District loss of revenue in revenue limit due to declining enrollment
- 2 Reduction in anticipated revenue due to one-time funds received in 2010/11 (190K for Mandated cost reimbursments, 260K one-time ROP funds) and 2011/12 cut to ROP funds.
- 3 In 2010/11, IYSKFA funds were transferred in and used for K-5 Book adoption (550K), BHS L-wing emergency (33K), and Richmond plumbing project (520K). Also in 10/11, 215K received for insurance reimbursement of Richmond flood expenses.
- 4 Savings from attrition offset by step and column increases IMPORTANT NOTE: SFSF funds used in 10/11, Jobs \$ to be used in 11/12 approx 750K use for salaries
- 5 Savings from attrition offset by step and column increases
- 6 Increase in H&W by approx 6%, increase in unemployment, increase in workers comp, increase in PERS, increases due to step and column IMPORTANT NOTE: approx 250K being paid for by Job\$ in 11/12 (was also paid for by SFSF in 10/11)
- 7 IYKSFA used for K-5 Book adoption, anticipated budget usage associated with declining enrollment
- 8 Anticipated savings on copier costs, anticipated budget usage associated with declining enrollment
- 9 520K Richmond proj, 178K Richmond flood in 2010/11, 33K Burroughs L wing, 53K M&O equip, 14K IYK Preschool move
- 10 Other Outgo is QSCB debt service and State Special school expense QSCB debt service approx 26K more in 11/12
- 11 No 3011 in 11/12 (No IC), No 4045, 4047, 4048 either. Offset slightly by uptick in Indirect cost rate (5.03% to 6.61%)
- 12 Some 0500 Tier III programs, including ROP, plan to spend portion of allocation in capital outlay instead of supplies or services.
- 13 Agreement to pay 09/10 retiree H&W benefits using FD 20 funds. As these retirees reach age 65, yearly expense reduces.
- 14 Planned Transfer to Fund 35 for CTE was a one-time transfer in 2010-11.
- 15 Reduced enrollment and attendance for Continuation High School reduce revenue transferred from Revenue Limit, causing potential general fund encroachment.

Sierra Sands Unified School District General Fund Restricted 2010/2011 Estimated Actuals v 2011/2012 Proposed Budget Comparison Report

	Objects	2011/2012 Proposed Budget	2010/2011 Estimated Actuals	2010/2011 Estimated Actuals v 2011/2012 Proposed Budget Delta Δ
Projected Fund Balance	• • • • • • • • • • • • • • • • • • • •			
July 1 Beginning Fund Balance		\$1,224,728	\$2,875,058	-\$1,650,330
Add: Revenues *	8000-8999	\$10,749,904	\$10,712,396	\$37,508
Less: Expenditures **	1000-7999	\$11,732,250	\$12,362,726	\$630,476
June 30 Ending Fund Balance		\$242,382	\$1,224,728	-\$982,346
Revenues				
Revenue Limit Sources	8010-8092	\$1,669,458	\$1,710,897	-\$41,439
Federal Revenues	8100-8299	\$3,790,352	\$3,721,079	\$69,273
Other State Revenues	8300-8599	\$4,247,561	\$4,258,787	-\$11,226
Other Local Revenues	8600-8799	\$200,000	\$229,348	-\$29,348
Total Revenues		\$9,907,371	\$9,920,112	-\$12,741
Expenditures	-			
Certificated Salaries	1000-1999	\$4,763,497	\$4,801,410	\$37,912
Classified Salaries	2000-2999	\$1,823,688	\$1,748,508	-\$75,181
Benefits - Current Employees	3000-3999	\$3,052,358	\$2,864,009	-\$188,349
Books and Supplies	4000-4999	\$997,315	\$1,732,001	\$734,686
Services and Operating Expenses	5000-5999	\$644,331	\$723,053	\$78,722
Capital Outlay	6000-6599	\$27,000	\$46,771	\$19,771
Indirect Costs	7300-7399	\$131,077	\$154,192	\$23,115
Lease Revenue Bond Payment	7400-7699	\$292,983	\$292,783	-\$200
Total Expenditures		\$11,732,250	\$12,362,726	\$630,476
Encroachment Contributions				•
Resource 2200 - Continuation High School	8980	\$41,154	\$0	\$41,154
Resource 7230 - Home to School Transportation	8980	\$201,782	\$186.671	\$15,111
Resource 7240 - Special Ed Transportation	8980	\$499,597	\$505.613	-\$6,016
Resource 9021 - Sierra Vista Center	8980	\$100,000	\$100,000	\$0
Total Encroachment Contributions		\$842,533	\$792,285	\$50,248
Net Revenue over Expenditures		-\$982,346	-\$1,650,330	\$667,983

Revenues equal objects 8XXX and include total revenues and total encroachment contributions. Expenditures equal objects 1000-7999 and include total expenditures

The information presented above is accurate to the best of our knowledge.

Sierra Sands Unified School District Fund Balances 2010/2011

Fund 11			<u>2010/2011</u> <u>Estimated Actuals</u>
Estimated Revenues 1196,283 129,283 12	Fund 11	Adult Education	
Interest \$650 \$65		Beginning Balance	\$83,200
Revenue			4
Estimated Expenditures			•
Estimated Ending Fund Balance \$129,351			
Pund 12			
Beginning Balance		Estimated Ending Fand Dalance	
Estimated Revenues \$1,200 Revenue \$660,488 Estimated Expenditures \$560,488 Estimated Expenditures \$553,509 \$255,50	Fund 12	Child Development	
Interest		Beginning Balance	\$75,233
Revenue			
Estimated Expenditures			
Fund 13			
Fund 13 Cafeteria Beginning Balance \$733,937 Estimated Revenues Interest \$5,400 Revenue \$1,964,250 \$1,964,250 \$1,964,250 \$1,960,250 \$1,		•	
Beginning Balance		Estimated and high and Datation	450 ,000
Stimated Revenues \$1,964,250 Revenue \$1,964,250 Revenue \$1,964,250 Revenue \$1,964,250 Revenue \$1,980,853 Restimated Expenditures \$72,773 Restimated Ending Fund Balance \$722,734 Revenue \$334,023 Revenue \$1,997,34 Revenue \$1,997,34 Revenue \$1,997,34 Revenue \$1,997,34 Revenue \$2,267,175 Restimated Expenditures \$2,000,000 Restimated Expenditures \$5,580,613 Restimated Expenditures \$5,739,581 Restimated Expenditures \$5,739,581 Restimated Expenditures \$5,739,581 \$1,000,000 Restimated Expenditures \$5,739,581 Restimated Ending Fund Balance \$5,739,581 Restimated Ending Fund Balance \$5,739,581 Restimated Expenditures \$5,2459 Restimated Ending Fund Balance \$5,2459 Restimated Expenditures \$3,000 Restimated Expenditures	Fund 13		\$799.03T
Interest Revenue \$1,964,200 Revenue \$1,964,200 Revenue \$1,964,200 Revenue \$1,964,200 Revenue \$1,964,200 Revenue \$1,964,200 Revenue \$1,97,27,34 Revenue \$1,000 Revenue \$		• •	\$133,831
Revenue \$1,964.250 \$1,980.830 \$2,000 \$			\$5.400
Fund 14 Deferred Maintenance \$334,023 Beginning Balance \$334,023 Estimated Revenues \$199,734 Revenue \$199,734 Contribution \$267,175 Estimated Expenditures -\$600,000 Estimated Ending Fund Balance \$5,580,613 Estimated Revenues \$100,000 Golden Handshake Repayment (TF from FD 01) \$58,968 Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Expenditures \$0 Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Expenditures \$0 Estimated Ending Fund Balance \$13,526 School bus reserve \$13,526 School bus reserve \$32,459 Classroom furniture reserve \$12,983 Textbook adoption reserve \$3,492 Photocopier lease reserve \$5,629,680 Fund 20 Post Employment Benefits Fund Beginning Balance \$3,910,858 Estimated Revenues \$3,910,858 In			· · · · · · · · · · · · · · · · · · ·
Pund 14 Deferred Maintenance Say 34,023 Estimated Revenues Say 34,020 Revenue Say 34,020 Retailed Expenditures Se600,000 Estimated Ending Fund Balance Say 34,030 Say 320 Say 34,020 Sa		Estimated Expenditures	-\$1,980,853
Beginning Balance \$334,023 Estimated Revenues		Estimated Ending Fund Balance	\$722,734
Beginning Balance \$334,023 Estimated Revenues	Fund 14	Deferred Maintenance	
Estimated Revenues			\$334,023
Revenue			
Contribution \$267,175 Estimated Expenditures \$200,000 Estimated Expenditures \$203,932		Interest	\$3,000
Estimated Expenditures \$203,932 \$203,9			
Fund 17 Special Reserve - Other than Capital Outlay \$5,580,613 Beginning Balance \$5,580,613 Estimated Revenues \$100,000 Golden Handshake Repayment (TF from FD 01) \$58,968 Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Ending Fund Balance \$5,739,581 Sheltered Funds Retiree H&W benefits reserve \$13,526 School bus reserve \$32,459 Classroom furniture reserve \$12,983 Textbook adoption reserve \$32,459 Photocopier lease reserve \$6,492 Technology upgrade reserve \$5,628,680 Fund 20 Post Employment Benefits Fund Beginning Balance \$3,910,853 Estimated Revenues \$3,910,853 Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) \$381,985			
Pund 17 Special Reserve - Other than Capital Outlay			
Beginning Balance \$5,580,613		Estillated Entiting Faila Salation	¥200,002
Estimated Revenues \$100,000 \$100,000 \$58,968 Reserve Contribution \$58,968 Reserve Contribution \$0 \$55,739,581 \$100,000 \$55,739,581 \$100,000	Fund 17	- · · · · · · · · · · · · · · · · · · ·	
Stewart Title Refund \$100,000 Golden Handshake Repayment (TF from FD 01) \$58,968 Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Ending Fund Balance \$5,739,581 Sheltered Funds \$13,526 Retiree H&W benefits reserve \$32,459 Classroom furniture reserve \$32,459 Classroom furniture reserve \$32,459 Photocopier lease reserve \$6,492 Technology upgrade reserve \$5,628,680 Fund 20 Post Employment Benefits Fund \$3,910,853 Estimated Revenues Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) \$-\$381,985		· · · · · · · · · · · · · · · · · · ·	\$5,580,613
Golden Handshake Repayment (TF from FD 01) \$58,968 Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Ending Fund Balance \$5,739,581 Sheltered Funds \$13,526 Retiree H&W benefits reserve \$13,526 School bus reserve \$32,459 Classroom furniture reserve \$32,459 Classroom furniture reserve \$12,983 Textbook adoption reserve \$32,459 Photocopier lease reserve \$6,492 Technology upgrade reserve \$12,983 Available Ending Fund Balance \$5,628,680 Fund 20 Post Employment Benefits Fund \$3,910,853 Estimated Revenues \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) \$-\$381,985			0400 000
Reserve Contribution \$0 Estimated Expenditures \$0 Estimated Ending Fund Balance \$5,739,581 Sheltered Funds \$13,526 Retiree H&W benefits reserve \$32,459 Classroom furniture reserve \$32,459 Classroom furniture reserve \$32,459 Classroom furniture reserve \$32,459 Photocopier lease reserve \$32,459 Photocopier lease reserve \$32,459 Photocopier lease reserve \$12,983 Available Ending Fund Balance \$5,628,680 Fund 20 Post Employment Benefits Fund Beginning Balance \$3,910,853 Estimated Revenues Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) \$-\$381,985			
Estimated Expenditures		, , , , ,	
Sheltered Funds		* *** *	·
Retiree H&W benefits reserve			
School bus reserve		Sheltered Funds	
School bus reserve		***************************************	-\$13,526
Textbook adoption reserve		School bus reserve	-\$32,459
Photocopier lease reserve			
Technology upgrade reserve			, ,
Fund 20 Post Employment Benefits Fund \$3,910,853 Beginning Balance \$3,910,853 Estimated Revenues \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985			
Fund 20 Post Employment Benefits Fund Beginning Balance \$3,910,853 Estimated Revenues Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985		Available Ending Fund Balance	
Beginning Balance \$3,910,853 Estimated Revenues \$30,000 Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985		Available Elianig Falla Balaine	
Estimated Revenues Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985	Fund 20	Post Employment Benefits Fund	
Interest \$30,000 Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985			\$3,910,853
Revenue \$0 Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985			***
Estimated Expenditures (09/10 Retiree H&W Benefits) -\$381,985			

Sierra Sands Unified School District Fund Balances 2010/2011

Estimated Revenues Measure A Bond Proceeds \$3,427,547			2010/2011 Estimated Actuals
Beginning Balance	Fund 21	Bond Fund	
Estimated Revenues		MEASURE A BOND	
Measure A Bond Proceeds			\$2,499,042
Other Financing Sources (QSCB)			
Other Financing Sources (State Matching)			\$0
Siemens Payments			
Interest			
Estimated Expenditures		-	
Estimated Ending Fund Balance		Estimated Expenditures	405,504
Encumbered Expenses		Measure A Bond Expenses	-\$5,791,509
LEASE REVENUE BOND S11,595,768 S11,595,768 LEASE REVENUE BOND Beginning Balance \$297,133 Estimated Revenues \$30 Estimated Expenditures \$297,133 Estimated Ending Fund Balance \$297,133 Sheltered Funds Reserve Fund Used for Final Bond Payment \$297,133 Estimated Ending Fund Balance \$30 S16,000 S297,133 Estimated Ending Fund Balance \$496,026 Estimated Revenues S17,000 Estimated Revenues S17,000 Estimated Ending Fund Balance \$400,026 S17,000 Estimated Expenditures \$400,026 S17,000 Estimated Expenditures \$400,026 S17,000 Estimated Revenues \$400,026 S17,000 Estimated Expenditures \$400,026 S17,000 Estimated Expenditures \$400,026 S17,000 S17,00		Estimated Ending Fund Balance	\$15,196,642
LEASE REVENUE BOND Beginning Balance \$297,133 Estimated Expenditures \$0 Estimated Expenditures \$297,133 Estimated Ending Fund Balance \$297,133 Sheltered Funds \$297,133 Estimated Ending Fund Balance \$297,133 Estimated Ending Fund Balance \$297,133 Estimated Ending Fund Balance \$496,026 Estimated Revenues \$496,026 Estimated Expenditures \$4,000 Developer Fees \$575,000 Estimated Ending Fund Balance \$400,026 Fund 35 School Facilities Fund (CTE Grant) Beginning Balance \$5,630,594 Estimated Expenditures \$46,000 Cother Financing Sources \$887,230 Estimated Ending Fund Balance \$5,638,324 Estimated Ending Fund Balance \$5,638,324 Encumbered Expenses \$6,202,216 Estimated Ending Fund Balance (less encumbrances) \$7,078,849 Estimated Expenditures \$5,422 Payments from Lone Pine \$1,361,008 Estimated Revenues \$6,422 Payments from Lone Pine \$1,361,008 Estimated Expenditures \$5,442 Payments from Lone Pine \$1,361,008 Estimated Expenditures \$5,442 Payments from Lone Pine \$1,361,008 Estimated Expenditures \$1,361,008 Estimated Expenditure			\$3,600,874
Beginning Balance		Estimated Ending Fund Balance (less encumbrances)	\$11,595,768
Estimated Expenditures		LEASE REVENUE BOND	
Estimated Expenditures		Beginning Balance	\$297,133
Lease Revenue Bond Expenses \$0			\$0
Sheltered Funds		•	
Sheltered Funds Reserve Fund Used for Final Bond Payment \$297,133			
Reserve Fund Used for Final Bond Payment \$297,133 \$207,133		Estimated Ending Fund Balance	\$297,133
Reserve Fund Used for Final Bond Payment \$297,133 \$207,133		Chaltarad Eunda	
Stimated Ending Fund Balance \$00			¢207 422
Fund 25 Capital Facilities Fund - Developer Fees			
Beginning Balance		•	
Estimated Revenues \$4,000 Developer Fees \$575,000 Estimated Expenditures \$675,000 Estimated Ending Fund Balance \$400,026 Fund 35 School Facilities Fund (CTE Grant) Beginning Balance \$5,630,594 Estimated Revenues \$0 Interest \$46,000 Other Financing Sources \$887,230 Estimated Expenditures \$1,500,000 Estimated Expenditures \$5,063,824 Encumbered Expenses \$6,208,216 Estimated Ending Fund Balance (less encumbrances) \$1,144,392 IKSFA Inyo- Kern Schools Financing Authority Beginning Balance \$7,078,849 Estimated Revenues \$1,364,327 Payments from Lone Pine \$1,364,327 Estimated Expenditures \$1,364,327 False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False False Fa	Fund 25	Capital Facilities Fund - Developer Fees	
Interest		Beginning Balance	\$496,026
Developer Fees \$575,000 Estimated Expenditures -\$675,000 Estimated Ending Fund Balance \$400,026 Fund 35 School Facilities Fund (CTE Grant) Beginning Balance \$5,630,594 Estimated Revenues \$0 Interest \$46,000 Other Financing Sources \$887,230 Estimated Expenditures -\$1,500,000 Estimated Expenditures -\$1,500,000 Estimated Ending Fund Balance \$5,063,824 Encumbered Expenses \$6,208,216 Estimated Ending Fund Balance (less encumbrances) -\$1,144,392 IKSFA Inyo- Kern Schools Financing Authority Beginning Balance \$7,078,849 Estimated Revenues \$1,364,327 Payments from Lone Pine \$1,364,327 Estimated Expenditures Oisbursements -\$1,364,327 Contact			
Estimated Expenditures -\$675,000			\$4,000
Fund 35 School Facilities Fund (CTE Grant)			
Fund 35 School Facilities Fund (CTE Grant) Beginning Balance \$5,630,594 Estimated Revenues \$\$ Grant Revenues \$\$ Interest \$\$46,000 Other Financing Sources \$887,230 Estimated Expenditures \$\$,5063,824 Encumbered Expenses \$\$6,208,216 Estimated Ending Fund Balance (less encumbrances) \$\$ \$\$1,300,000 ESTIMATED Expenses \$\$6,208,216 ESTIMATED Expenses \$\$7,078,849 ESTIMATED Expenses \$\$1,364,327 ESTIMATED EXPENSES \$\$1,361,068 ESTIMATED EXPENSES \$\$1,364,327		·	
Beginning Balance \$5,630,594		Estinated Lifering Fund Datance	
Estimated Revenues \$0 Interest \$46,000 Other Financing Sources \$887,230 Estimated Expenditures -\$1,500,000 Estimated Ending Fund Balance \$5,063,824 Encumbered Expenses \$6,208,216 Estimated Ending Fund Balance (less encumbrances) -\$1,144,392 IKSFA Inyo- Kern Schools Financing Authority Beginning Balance \$7,078,849 Estimated Revenues 1 Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures -\$1,364,327	Fund 35	School Facilities Fund (CTE Grant)	
Grant Revenues \$0 Interest \$46,000 Other Financing Sources \$887,230 Estimated Expenditures -\$1,500,000 Estimated Ending Fund Balance \$5,063,824 Encumbered Expenses \$6,208,216 Estimated Ending Fund Balance (less encumbrances) -\$1,144,392 IKSFA Inyo- Kern Schools Financing Authority Beginning Balance \$7,078,849 Estimated Revenues Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327			\$5,630,594
Interest			
Other Financing Sources \$887,230 Estimated Expenditures -\$1,500,000 Estimated Ending Fund Balance \$5,063,824 Encumbered Expenses \$6,208,216 Estimated Ending Fund Balance (less encumbrances) -\$1,144,392 IKSFA Inyo- Kern Schools Financing Authority Beginning Balance \$7,078,849 Estimated Revenues Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327			-
Estimated Expenditures			
Estimated Ending Fund Balance \$5,063,824		· · · · · · · · · · · · · · · · · · ·	
Encumbered Expenses			
IKSFA Inyo- Kern Schools Financing Authority Beginning Balance (less encumbrances) Beginning Balance \$7,078,849 Estimated Revenues Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327			
Beginning Balance			
Beginning Balance			
Estimated Revenues Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327	IKSFA		
Interest \$54,422 Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327			\$7,078,849
Payments from Lone Pine \$1,361,068 Estimated Expenditures Disbursements -\$1,364,327			ΦE4 400
Estimated Expenditures Disbursements -\$1,364,327			
Disbursements -\$1,364,327		·	\$1,301,000
Estimated Ending Fund Balance \$7,130,012		·	-\$1.364.327
Ψ1,100,01Σ		Estimated Ending Fund Balance	\$7,130,012
Sheltered Funds		Sheltered Funds	
Lone Pine Release -\$1,081,057			-\$1 081 057
Taxes Payable -\$24,000			
Retiree Benefits 03/04 - 07/08\$3,600,000		Retiree Benefits 03/04 - 07/08	
Available Projected Ending Fund Balance \$2,424,955		Available Projected Ending Fund Balance	