

## SSUSD BOARD BUDGET WORKSHOP 2014-15

In accordance with its practice, guidance from School Services of California, California Department of Education, the Kern County Office of Education and the Fiscal Crisis and Management Assistance Team was used in formulating the proposed Sierra Sands Unified School District 2014-15 budget.

In 2013-14 the school district experienced a change in funding methodology, the Local Control Funding Formula or LCFF, which brought with it many unknowns. The LCFF is still new and unfamiliar which adds uncertainty in assessing risks, especially since districts have not yet received external validation of their LCFF calculations through a CDE certification.

Points of note:

- The U.S. economy is still going through a sluggish recovery. Potential vulnerabilities to further recovery are the expansionist policies of Russia, North Korea's continuing political unrest, and terrorism in third world countries. In regard to federal funding, the President signed the Consolidated Appropriations Act in January, which finalized fiscal year FY 2014 funding for all government agencies including Education and ends the possibility of further sequestration cuts in FY 2014. However, the Budget Control Act is still in effect until 2023, and its sequestration elements still could come into play in future years.
- California experiences an equally slow but positive growth. State general fund revenues are projected to be \$2.4 billion higher than anticipated in January. Total K-14 spending (Prop 98) in the May revision will only increase by \$242 million. Increased revenues are primarily based on volatile capital gains but record highs are usually not sustained. There may also be a potential impact on revenue forecasts due to the drought experienced in the state.

The main budget issues revolve around the following items:

- Under the LCFF the district does not receive significantly more funding compared to other districts in the state due to its lower percentage of focus subgroups.
- The Local Control Accountability Plan (LCAP) prioritizes the use of resources on expenditures to meet the needs of all students and especially foster youth, low income, and English language learners.
- Funding received will not be sufficient to meet all competing demands for increased expenditures.
- The district must make adequate progress toward class size requirements for the LCFF K-3 Grade Span Adjustments or lose funding.
- Elimination of deferrals will positively influence the cash position of the district.
- The district experiences a continued declining enrollment trend impacting revenues.

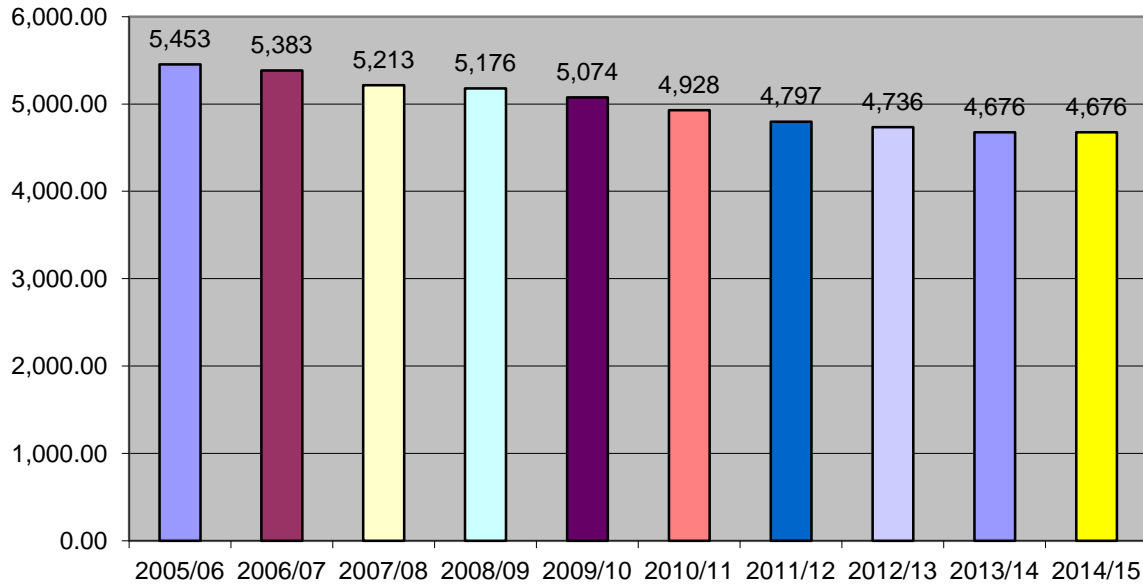
- District responsibility for student mental health continues to increase, impacting fiscal and personnel resources. The residential placement for one student will continue in 2014-15 at a cost of ~210K.
- There is no additional funding for Special Education despite increasing requirements, resulting in a continuing encroachment to the General Fund.
- Continued maintenance of effort for Adult Education and ROP through June 30, 2015.
- No further funding for implementation of Common Core State Standards is expected.
- STRS unfunded liability is projected to result in cumulative increases in employer contributions – from 8.25% to 19.1% over 7 years.
- PERS employer contribution rates are slated to increase to as high as 20% by 2020
- The district did not have to borrow from Fund 17 this school year to satisfy its cash needs.

#### Assumptions for 2014-15

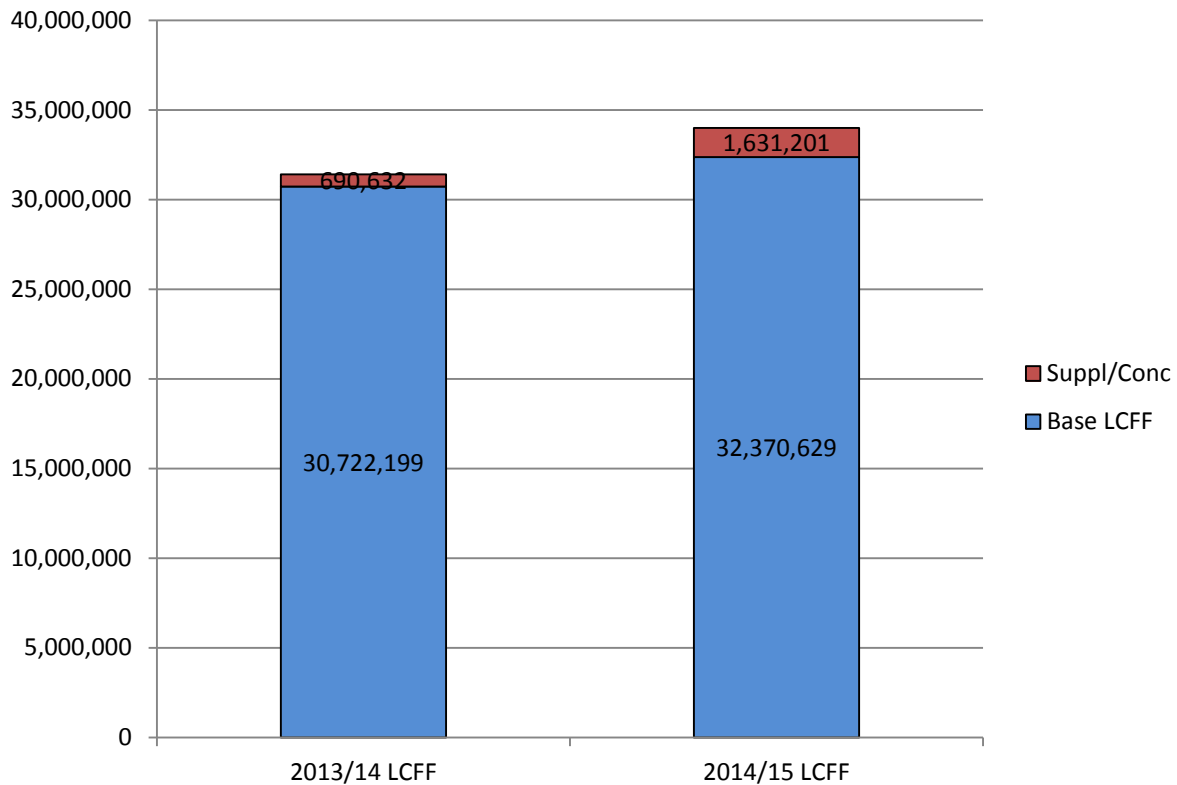
- California CPI 2.10%
- \$ per ADA \$7,269
- Student ADA 4,676
- COLA 0.85%
- Lottery \$126.00 per student
- Proposition 20 \$30.00 per student
- Mandated Cost Reimbursement ~\$170,000
  - The district has chosen to receive a Block Grant for Mandated Costs instead of going through the Mandated Cost reimbursement process.
- Cost of Step & Column is estimated at ~1% for all associations for the out-years.
- Cost of Health and Welfare package is calculated at a ~2.5% cost increase.
- Deferred maintenance paid at 100% from the unrestricted general fund.
- District Reserve for Economic Uncertainty will be maintained at 5% (2.3M) in the general fund.
- Transportation services are maintained at the same level.
- While the district continues to project to deficit spend, it maintains its positive certification due to its use of reserves.
- Balances for the other funds are included in the attachment.
- At this time the district projects a continuing operating budget deficit.
- In the face of greater demands on its resources the district plans to remain solvent for the 2014-15 and the two subsequent out-years.

## Declining Enrollment (P-2 ADA)

2014/15 = Projection

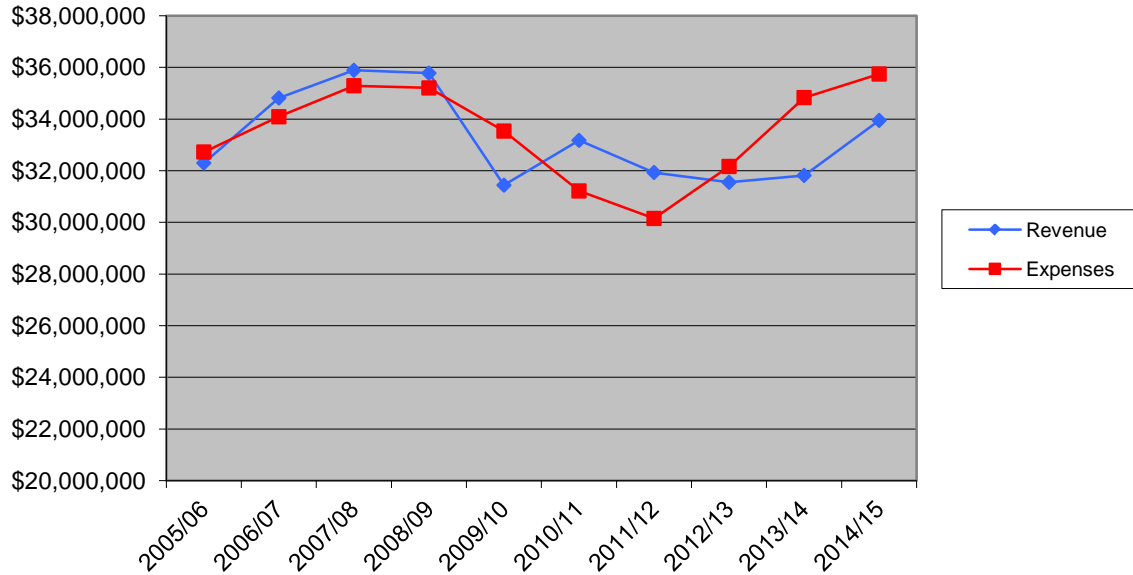


## SSUSD Local Control Funding Formula (LCFF)



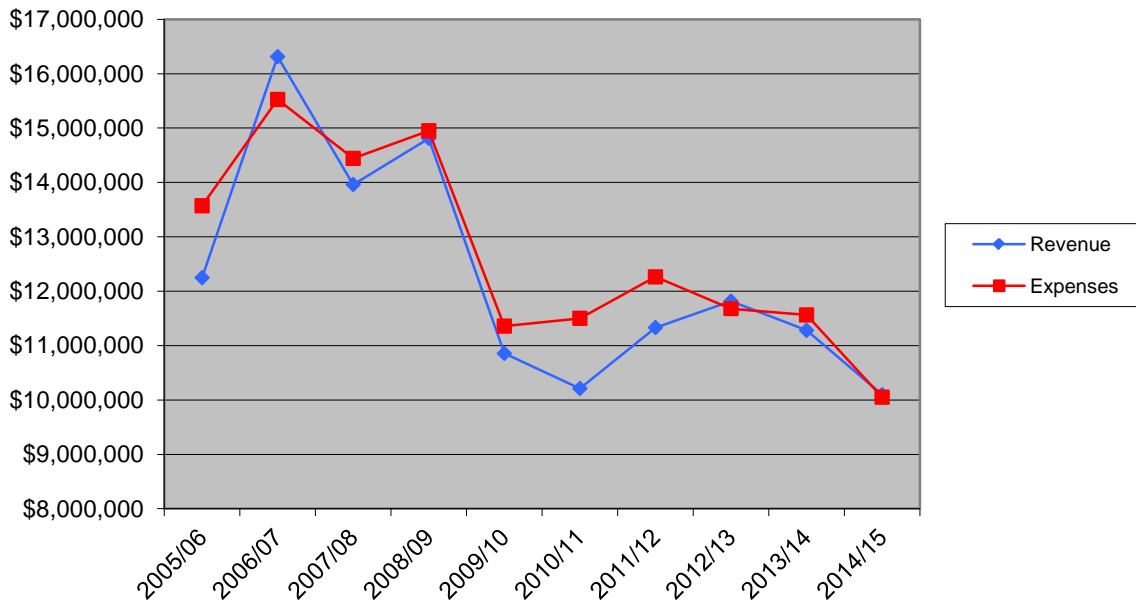
## Unrestricted Revenue vs Expenditures

2013/14 and 2014/15 = Projection



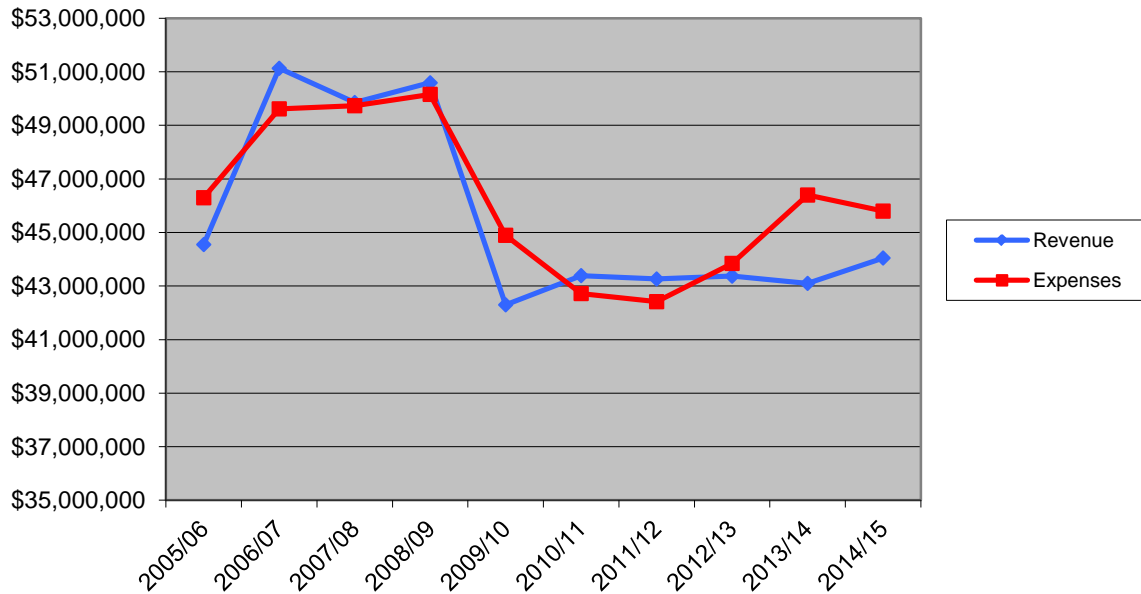
## Restricted Revenue vs Expenditures

2013/14 and 2014/15 = Projection



## Total General Fund Budget

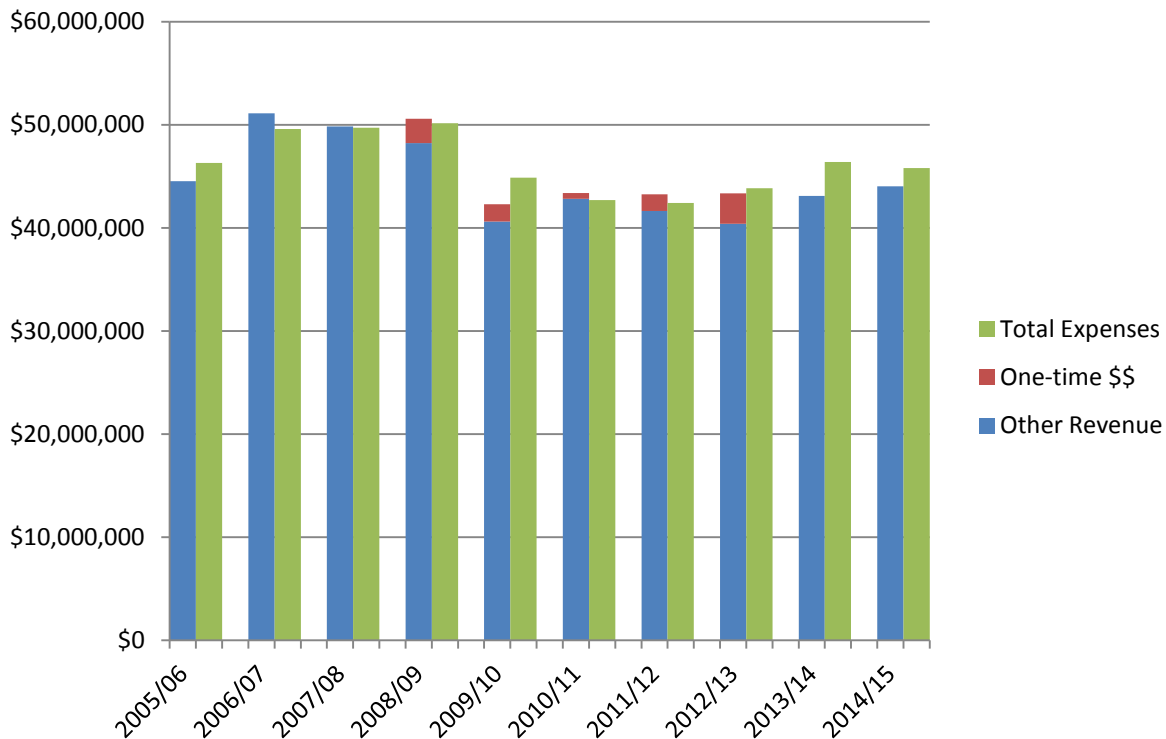
2013/14 and 2014/15 = Projection



## One-time \$\$ in Total General Fund Budget

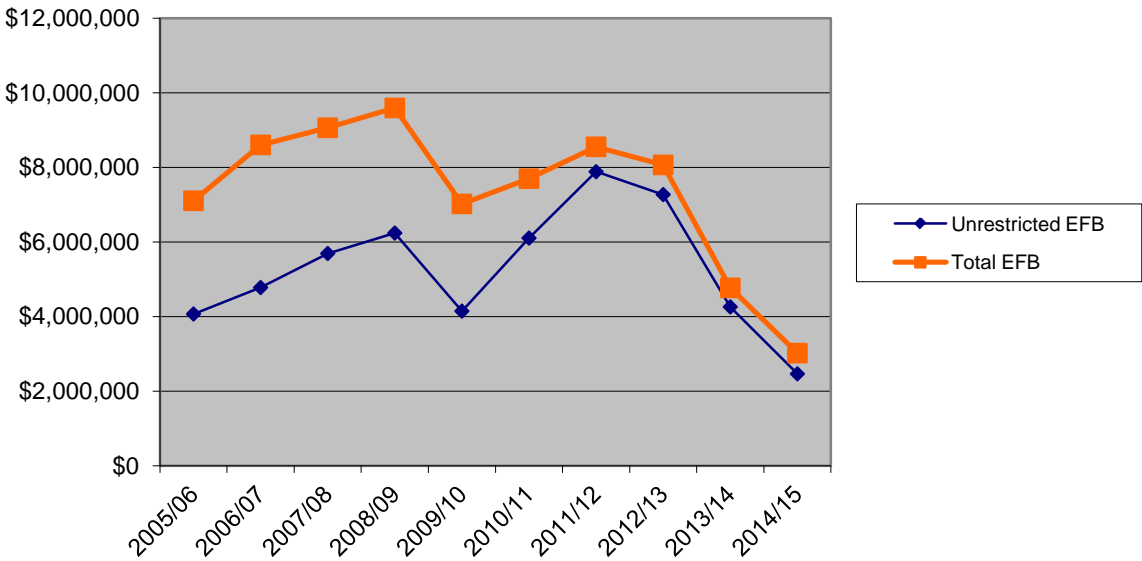
2013/14 and 2014/15 = Projection

One-time \$\$ includes SFSF, ARRA, Fed Jobs, Addtl Impact Aid, PY RL adjustment



# Ending Fund Balance - General Fund

2013/14 and 2014/15 = Projection



## ONE-TIME \$\$\$

### 2008-09

State Fiscal Stabilization Funds (SFSF)	1,916,739
ARRA Special Education	201,710
Additional Impact Aid	229,551
	<b>2,348,000</b>

### 2009-10

ARRA Special Education	888,891
ARRA Title I	243,974
State Fiscal Stabilization Funds (SFSF)	364,267
Additional Impact Aid	185,003
	<b>1,682,135</b>

### 2010-11

ARRA Title I	319,500
State Fiscal Stabilization Funds (SFSF)	248,497
	<b>567,997</b>

### 2011-12

Additional Impact Aid	581,662
Federal Jobs Funding	1,028,031
	<b>1,609,693</b>

### 2012-13

Additional Impact Aid	2,198,185
Prior year Revenue Limit Adjustment	773,868
	<b>2,972,053</b>

### 2013-14

None Projected	0
	<b>0</b>

## Annual Health and Welfare premiums

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
Certificated	11,850	12,052	12,052	13,389	14,273	15,157	16,314	16,755
Classified	11,886	12,085	12,085	13,414	14,299	15,183	16,340	16,783
Mng/Conf	11,894	12,120	12,120	13,401	14,263	15,135	16,500	16,983



## K-3 Average Class Size Maximums\*

5/28/2014

		GAP 11.78%	GAP 28.06%
	Actual	Maximum**	Maximum
	2012-13	2013-14***	2014-15
Faller	25.74	25.50	<b>25.00</b>
Gateway	28.68	28.00	<b>27.00</b>
Inyokern	25.80	25.50	<b>25.00</b>
Las Flores	27.95	27.50	<b>26.50</b>
Pierce	29.17	28.50	<b>27.00</b>
Richmond	26.18	26.00	<b>25.50</b>

\* Per final emergency regulations, calculation is done by taking an average of class sizes counted on the end of each attendance month prior to April 15

\*\* Per final emergency regulations, maximum average is rounded to the nearest half or whole interger

\*\*\* District will not be held accountable or penalized for class size maximums in 2013-14 as regulations were not yet established

## Proposed STRS and PERS employer rates

6/9/2014

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
STRS	8.25%	9.50%	11.10%	12.70%	14.30%	15.90%
PERS	11.442%	11.771%	12.60%	15.00%	16.60%	18.20%

**Sierra Sands Unified School District**  
**General Fund Unrestricted**  
**Budget Comparison Report**  
**2013/2014 Estimated Actuals v 2014/2015 Proposed Budget**

		<b>COLUMN A</b> 2014/2015 <b>Proposed Budget</b>	<b>COLUMN B</b> 2013/2014 <b>Estimated Actuals</b>	<b>DIFFERENCE</b>
<b>Projected Fund Balance</b>	<b>Objects</b>			
July 1 Beginning Fund Balance		\$4,257,477	\$7,271,690	
Add: Revenues *	8000-8999	\$33,949,365	\$31,818,206	
Less: Expenditures **	1000-7999	\$35,744,768	\$34,832,419	
June 30 Ending Fund Balance		\$2,462,074	\$4,257,477	
Less: Stores, Prepaid Expenses & Revolving Cash		\$72,000	\$64,176	
Less: 5% Reserve for Economic Uncertainties		\$2,289,822	\$2,319,837	
Ending Fund Balance as of June 30		<u>\$100,251</u>	<u>\$1,873,464</u>	
<b>ADD: Revenues</b>				<b>(Column A - Column B)</b>
Local Control Funding Formula (LCFF)	8010-8099	\$33,334,292	\$30,711,086	\$2,623,206 <sup>1</sup>
Federal Revenues	8100-8299	\$1,801,908	\$1,804,813	-\$2,905
Other State Revenues	8300-8599	\$1,358,499	\$1,384,717	-\$26,218
Other Local Revenues	8600-8799	\$248,534	\$501,126	-\$252,592 <sup>2</sup>
<b>Total Revenues</b>		<u>\$36,743,233</u> <sup>a</sup>	<u>\$34,401,742</u>	<u>\$2,341,491</u>
<b>LESS: Expenditures</b>				<b>(Column B - Column A)</b>
Certificated Salaries	1000-1999	\$15,316,185	\$14,704,440	-\$611,746 <sup>3</sup>
Classified Salaries	2000-2999	\$5,100,322	\$4,697,715	-\$402,607 <sup>4</sup>
Benefits - Current Employees	3000-3999	\$8,555,793	\$8,161,834	-\$393,959 <sup>5</sup>
Benefits - Retirees	370X & 390X	\$1,372,931	\$1,420,977	\$48,046
Books and Supplies	4000-4999	\$1,460,022	\$1,659,085	\$199,063 <sup>6</sup>
Services and Operating Expenses	5000-5999	\$3,346,566	\$3,365,079	\$18,513
Capital Outlay	6000-6599	\$334,300	\$359,643	\$25,343
Other Outgo	7100-7299 7400-7499	\$381,395	\$530,810	\$149,415 <sup>7</sup>
Indirect Costs	7300-7399	-\$186,576	-\$129,742	\$56,834 <sup>8</sup>
<b>Total Expenditures</b>		<u>\$35,680,939</u> <sup>b</sup>	<u>\$34,769,842</u>	<u>-\$911,097</u>
<b>ADD: Interfund Transfers In</b>				<b>(Column A - Column B)</b>
Transfers In	8900-8929	\$241,482	\$298,699	-\$57,217 <sup>9</sup>
<b>Total Interfund Transfers In</b>		<u>\$241,482</u> <sup>c</sup>	<u>\$298,699</u>	<u>-\$57,217</u>
<b>LESS: Interfund Transfers Out</b>				<b>(Column B - Column A)</b>
Transfer Out- Fund 17 (Golden Handshake)	7600-7629	\$63,829	\$62,577	-\$1,252
<b>Total Interfund Transfers Out</b>		<u>\$63,829</u> <sup>d</sup>	<u>\$62,577</u>	<u>-\$1,252</u>
<b>LESS: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***</b>				<b>(Column A - Column B)</b>
Resource 6500 - Special Education	8980	-\$2,865,350	-\$2,732,235	-\$133,115 <sup>10</sup>
Resource 9021 - Sierra Vista Center	8980	-\$170,000	-\$150,000	-\$20,000
<b>Total Encroachment Contributions</b>		<u>-\$3,035,350</u> <sup>e</sup>	<u>-\$2,882,235</u>	<u>-\$153,115</u>
<b>Net Revenue less Expenditures (a + c + e) - (b + d)</b>		<u>-\$1,795,403</u>	<u>-\$3,014,213</u>	

\* Revenues equal objects 8XXX and include total revenues, total interfund transfers in, and total encroachment contributions.

\*\* Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

\*\*\* Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a negative because they decrease revenues.

- MINUS SIGNS before a number in the **Difference** column show either decreased revenue or increased expenses. No minus sign in the **Difference** column shows increased revenue or decreased expenses.

The information presented above is accurate to the best of our knowledge.

**Sierra Sands Unified School District  
General Fund Unrestricted  
Budget Comparison Report  
2013/2014 Estimated Actuals v 2014/2015 Proposed Budget**

- 1 The Governor's May Revision to the State budget proposes funding the LCFF GAP at 28.06%. This equates to an increase in LCFF funding for the district of approximately \$2.6M.
- 2 Decrease in revenue reflective of expense reimbursements and donations received in 13/14 as well as IKSFA uses. These decreases in revenue have corresponding decreases in expenditures.
- 3 Increase due to salary schedule increases, step and column, restricted funding adjustments, as well as staffing needs including state-required lowering of K-3 class sizes.
- 4 Increase due to salary schedule increases, step and column, and staffing needs.
- 5 Benefits are a function of salaries. Other increases are a result of increased annual premium for Health and Welfare (approx 2.7%), STRS rate increase (from 8.25% to 9.5%), and PERS rate increase (from 11.442% to 11.771%). These increases were offset somewhat as the employee portion of PERS is now no longer funded by the district.
- 6 Decrease in books/supplies expenditures primarily related to a textbook adoption in 13/14. Other decreases include expenses related to donations and reimbursements received in 13/14 (See Note 2).
- 7 Reduction in Other Outgo is related to the final Voice Over IP lease payment in 13/14 that was funded by IKSFA (see Note 2).
- 8 Indirect Cost rate for 14/15 (5.36%) is higher than the rate for 13/14 (3.44%). This results in a decrease of unrestricted expenditures.
- 9 Decrease in Transfers In from other funds is reflective of a decrease in H&W costs as 2009/10 retirees reach the age of 65. This reduction in expenditures can be seen in the comparison of retiree benefit costs reflected.
- 10 Increase in contribution for Special Education related to salary schedule increases, step and column, H&W, and staffing needs.

**Sierra Sands Unified School District  
General Fund Restricted  
Budget Comparison Report  
2013/2014 Estimated Actuals v 2014/2015 Proposed Budget**

		<b>COLUMN A 2014/2015 <u>Proposed Budget</u></b>	<b>COLUMN B 2013/2014 <u>Estimated Actuals</u></b>	<b><u>DIFFERENCE</u></b>	
<b>Projected Fund Balance</b>	<b>Objects</b>				
July 1 Beginning Fund Balance		\$510,767	\$795,300		
Add: Revenues*	8000-8999	\$10,096,417	\$11,279,789		
Less: Expenditures**	1000-7999	\$10,051,680	\$11,564,321		
June 30 Ending Fund Balance		<u>\$555,505</u>	<u>\$510,767</u>		
<b>ADD: Revenues</b>				<b>(Column A - Column B)</b>	
Federal Revenues	8100-8299	\$3,362,614	\$3,662,769	-\$300,155	1
Other State Revenues	8300-8599	\$3,523,454	\$4,551,462	-\$1,028,008	2
Other Local Revenues	8600-8799	\$175,000	\$183,322	-\$8,322	
<b>Total Revenues</b>		<u>\$7,061,068</u> a	<u>\$8,397,554</u>	<u>-\$1,336,486</u>	
<b>LESS: Expenditures</b>				<b>(Column B - Column A)</b>	
Certificated Salaries	1000-1999	\$3,686,470	\$3,851,049	\$164,579	3
Classified Salaries	2000-2999	\$1,429,544	\$1,322,215	-\$107,330	4
Benefits - Current Employees	3000-3999	\$2,381,507	\$2,317,692	-\$63,814	
Books and Supplies	4000-4999	\$581,374	\$2,085,219	\$1,503,845	5
Services and Operating Expenses	5000-5999	\$1,367,314	\$1,268,001	-\$99,314	
Capital Outlay	6000-6599	\$224,453	\$367,620	\$143,167	6
Other Outgo (Lease Rev Bond Paym)	7100-7299 7400-7499	\$292,382	\$292,783	\$401	
Indirect Costs	7300-7399	\$88,635	\$59,742	-\$28,893	
<b>Total Expenditures</b>		<u>\$10,051,680</u> b	<u>\$11,564,321</u>	<u>\$1,512,641</u>	
<b>ADD: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***</b>				<b>(Column A - Column B)</b>	
Resource 6500 - Special Education	8980	\$2,865,350	\$2,732,235	\$133,115	7
Resource 9021 - Sierra Vista Center	8980	\$170,000	\$150,000	\$20,000	
<b>Total Encroachment Contributions</b>		<u>\$3,035,350</u> c	<u>\$2,882,235</u>	<u>\$153,115</u>	
<b>Net Revenue less Expenditures (a + c) - b</b>		<u>\$44,737</u>	<u>-\$284,533</u>		

\* Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.

\*\* Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

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The information presented above is accurate to the best of our knowledge.

**Sierra Sands Unified School District  
General Fund Restricted  
Budget Comparison Report  
2013/2014 Estimated Actuals v 2014/2015 Proposed Budget**

- 1 Decrease in revenue related to Title I carryover, one-time Title I Program Improvement funds, and budget for DOD Technology grant.
- 2 Decrease primarily reflective of one-time Common Core funding received in 13/14 (\$1M)
- 3 Decrease in certificated expenditures primarily related to Title I carryover, one-time Title I Program Improvement funds, as well as various program staffing adjustments
- 4 Increase due to salary schedule increases, step and column, and staffing needs.
- 5 Difference reflective of use of Common Core funding, categorical carryover, and current year planned categorical budgets.
- 6 Decrease in capital outlay expenditures related to the use of Common Core funding in 13/14 for needed school technology infrastructure.
- 7 Increase in contribution for Special Education related to salary schedule increases, step and column, H&W, and staffing needs.

**Sierra Sands Unified School District  
Fund Balances  
2013/2014 Estimated Actuals**

		<b>2013/2014 Estimated Actuals</b>
<b>Fund 11</b>	<b>Adult Education</b>	
	Beginning Balance	\$346,186
	Estimated Revenues	\$205,814
	Estimated Expenditures	-\$140,861
	<b>Estimated Ending Fund Balance</b>	<b>\$411,139</b>
<b>Fund 12</b>	<b>Child Development</b>	
	Beginning Balance	\$128,792
	Estimated Revenues	\$470,829
	Estimated Expenditures	-\$580,396
	<b>Estimated Ending Fund Balance</b>	<b>\$19,225</b>
<b>Fund 13</b>	<b>Cafeteria</b>	
	Beginning Balance	\$665,465
	Estimated Revenues	\$2,144,158
	Estimated Expenditures	-\$2,144,158
	<b>Estimated Ending Fund Balance</b>	<b>\$665,466</b>
<b>Fund 14</b>	<b>Deferred Maintenance</b>	
	Beginning Balance	\$576,225
	Estimated Revenues	\$465,724
	Estimated Expenditures	\$0
	<b>Estimated Ending Fund Balance</b>	<b>\$1,041,949</b>
<b>Fund 17</b>	<b>Special Reserve - Other than Capital Outlay</b>	
	Beginning Balance	\$5,761,078
	Estimated Revenues	
	Golden Handshake Repayment (TF from FD 01)	\$62,577
	Reserve Contribution	\$0
	Estimated Expenditures	\$0
	<b>Estimated Ending Fund Balance</b>	<b>\$5,823,655</b>
	<b>Designations</b>	
	Minimum Fund Balance Policy	\$4,513,088
	Cash Solvency Reserve	\$1,310,567
	<b>Available Ending Fund Balance</b>	<b>\$0</b>
	<b>Sheltered Funds (included in designations)</b>	
	Retiree H&W benefits reserve	-\$15,519
	School bus reserve	-\$32,459
	Classroom furniture reserve	-\$12,983
	Textbook adoption reserve	-\$32,459
	Photocopier lease reserve	-\$6,492
	Technology upgrade reserve	-\$12,983
 <b>NOTE:</b> For cash purposes, FD 01 needed to borrow \$1.5M on July 19, 2012 and \$3M on June 14, 2013. These amounts were repaid in September 2012 and August 2013 respectively.		
<b>Fund 20</b>	<b>Post Employment Benefits Fund</b>	
	Beginning Balance	\$2,953,321
	Estimated Revenues (Interest)	\$9,000
	Estimated Expenditures	
	TF to Fund 01 for 09/10 retirees H&W expenses	-\$298,699
	<b>Estimated Ending Fund Balance</b>	<b>\$2,663,622</b>
<b>Fund 21</b>	<b>Bond Fund</b>	
	<b>MEASURE A BOND</b>	
	Beginning Balance	\$1,628,683
	Estimated Revenues	
	Measure A Bond Proceeds	\$0
	Siemens settlement funds	\$0
	Interest	\$0
	Estimated Expenditures	
	Measure A Bond Expenses	\$0
	<b>Ending Fund Balance</b>	<b>\$1,628,683</b>
	<b>Sheltered Funds</b>	
	Reserve with US bank for QSCB debt service	\$1,628,683
	<b>Available Ending Fund Balance</b>	<b>\$0</b>
	<b>LEASE REVENUE BOND</b>	

**Sierra Sands Unified School District**  
**Fund Balances**  
**2013/2014 Estimated Actuals**

	Beginning Balance	\$397,136
	Estimated Revenues	\$0
	Estimated Expenditures	
	Lease Revenue Bond Expenses	\$0
	<b>Ending Fund Balance</b>	<b>\$397,136</b>
	<b>Sheltered Funds</b>	
	Reserve Fund Used for Final Bond Payment	\$297,136
	<b>Available Ending Fund Balance</b>	<b>\$100,000</b>
<b>Fund 25</b>	<b>Capital Facilities Fund - Developer Fees</b>	
	Beginning Balance	\$184,999
	Estimated Revenues	\$60,000
	Estimated Expenditures	-\$200,000
	<b>Estimated Ending Fund Balance</b>	<b>\$44,999</b>
<b>Fund 35</b>	<b>School Facilities Fund</b>	
	<b>Interest Earned</b>	
	Beginning Balance	\$141,345
	Estimated Revenue	
	Interest	\$15,000
	Estimated Expenditures	\$0
		<b>\$156,345</b>
	<b>CTE Facility Grant</b>	
	Beginning Balance	\$77,138
	Estimated Revenues	\$0
	Estimated Expenditures	-\$2,891
	<b>Estimated Ending Fund Balance</b>	<b>\$74,247</b>
	<b>STATE MATCHING FACILITIES FUNDS</b>	
	Beginning Balance	\$4,481,211
	Estimated Revenues	\$0
	Estimated Expenditures	-\$59,166
	<b>Estimated Ending Fund Balance</b>	<b>\$4,422,045</b>
<b>Fund 40</b>	<b>School Facilities Fund</b>	
	<b>Interest Earned</b>	
	Beginning Balance	\$133
	Estimated Revenue	
	Interest	\$5,000
	Estimated Expenditures	\$0
		<b>\$5,133</b>
	<b>DOD Facilities Federal Grant portion</b>	
	Beginning Balance	\$0
	Estimated Revenues	
	Grant Revenues	\$0
	Grant Revenue Current Receivables	\$2,400,000
	Estimated Expenditures	-\$2,400,000
	<b>Estimated Ending Fund Balance</b>	<b>\$0</b>
	<b>DOD Facilities Local Contribution portion</b>	
	Beginning Balance	\$1,922,352
	Estimated Revenues	
	Estimated Expenditures	-\$500,000
	<b>Estimated Ending Fund Balance</b>	<b>\$1,422,352</b>
<b>IYKSFA</b>	<b>Inyo- Kern Schools Financing Authority</b>	
	Beginning Balance	\$4,684,579
	Estimated Revenues	
	Interest	\$20,000
	Payments from Lone Pine	\$500,000
	Estimated Expenditures	
	Voice Over IP	-\$156,500
	BHS Special Ed Flooring	-\$15,269
	PAC compressors, air handlers, mansard & flat roof	-\$250,000
	PAC temporary cooling unit	-\$40,207
	Las Flores Modernization Completion	-\$200,000
	Pierce Video Surveillance	-\$105,133
	<b>Estimated Ending Fund Balance</b>	<b>\$4,437,470</b>



**Sierra Sands Unified School District  
Fund Balances  
2013/2014 Estimated Actuals**

**Designations**

PAC compressors, air handlers, mansard & flat roof	\$750,000
Las Flores Modernization completion	\$1,300,000
Richmond shade structure completion	\$500,000
Richmond flooring	\$50,000
Mesquite rewiring	\$800,000
<b>Available Ending Fund Balance</b>	<b><u>\$1,037,470</u></b>

# *The* FISCAL REPORT *32 informational update*

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Volume 34

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No. 12

## Administration Revises LCFF Funding Gap Percentages

On Friday, May 30, 2014, the State Department of Finance (DOF) released revised Local Control Funding Formula (LCFF) gap funding and cost-of-living adjustment (COLA) percentages (listed in the table below) to conform to the Governor's May Revision. The changes to the LCFF gap percentage were slight in 2014-15, but are a few percentage points lower in the out years.

Below is a summary of the changes, including a revision to the "School Services of California, Inc., (SSC) recommends" LCFF gap percentage used in the LCFF Simulator. While Governor Jerry Brown's intent is to fully implement the LCFF by 2020-21, funding for it must be approved by the Legislature each year. New burdens on local educational agencies, such as the current proposals to address the California State Teachers Retirement System funding liability within existing LCFF funding, will also necessitate more conservative planning in future years.

As such, the "SSC Recommends" LCFF gap funding percentage provided below represents how much the LCFF funding gap would be closed if an amount equivalent to a COLA on the statewide LCFF funding were provided for LCFF funding implementation.

	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>
DOF LCFF Gap Funding Percentage	11.78%	28.06% <del>28.05%</del>	30.39% <del>33.95%</del>	19.50% <del>21.67%</del>
SSC Recommends Gap Funding Percentage	11.78%	28.06%	7.9% <del>7.8%</del>	8.2% <del>8.4%</del>
Annual COLA	1.57%	0.85% <del>0.86%</del>	2.19% <del>2.12%</del>	2.14% <del>2.30%</del>

The LCFF Simulator has already been updated to reflect these revised numbers.

—Jeff Bell and Dave Heckler

LCFF Calculator Universal Assumptions				
Sierra Sands Unified				6/6/14

Summary of Funding				
	2013-14	2014-15	2015-16	2016-17
Target	\$ 41,683,301	\$ 41,494,759	\$ 42,388,332	\$ 43,278,311
Floor	30,041,420	31,079,233	34,001,830	35,259,805
CY Gap Funding	1,371,414	2,922,597	1,257,975	1,042,406
ERT	-	-	-	-
Minimum State Aid				
<b>Total Phase-In Entitlement</b>	<b>\$ 31,412,834</b>	<b>\$ 34,001,830</b>	<b>\$ 35,259,805</b>	<b>\$ 36,302,211</b>

Components of LCFF By Object Code										
	2012-13		2013-14		2014-15		2015-16		2016-17	
8011 - State Aid	\$	9,171,159	\$	20,970,115	\$	23,620,893	\$	24,878,868	\$	25,921,274
8011 - Fair Share		-		-		-		-		-
8311 & 8590 - Categoricals		4,415,638		-		-		-		-
8012 - EPA		5,553,776		4,661,407		4,603,847		4,603,847		4,603,847
Local Revenue Sources:										
8021 to 8048 - Property Taxes				6,141,133		6,141,133		6,141,133		6,141,133
8096 - In-Lieu of Property Taxes				(359,821)		(364,043)		(364,043)		(364,043)
Property Taxes net of in-lieu		11,240,638		5,781,312		5,777,090		5,777,090		5,777,090
TOTAL FUNDING	\$	30,381,211	\$	31,412,834	\$	34,001,830	\$	35,259,805	\$	36,302,211
Excess Taxes	\$	-	\$	0	\$	0	\$	(0)	\$	0
EPA in excess to LCFF Funding	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)

Minimum Proportionality Percentage (MPP): Summary Supplemental & Concentration Grant				
	2013-14	2014-15	2015-16	2016-17
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 1,631,201	\$ 2,006,241	\$ 2,293,556	
Current year Minimum Proportionality Percentage (MPP)	5.16%	6.17%	6.90%	

**School District Data Elements required to calculate the LCFF  
for 2013-14 through 2016-17**

Sierra Sands Unified

6/6/14

	2013-14	2014-15	2015-16	2016-17
<b>COLA</b>	1.57%	0.85%	2.19%	2.14%
<b>GAP Funding rate</b>	11.78%	28.06%	15.00%	13.00%
Estimated Property Taxes	6,141,133	6,141,133	6,141,133	6,141,133
Less In-Lieu transfer	(359,821)	(364,043)	(364,043)	(364,043)
Total Local Revenue	5,781,312	5,777,090	5,777,090	5,777,090
<b>Statewide 90th percentile rate</b>	12,750	---	---	---

**ENROLLMENT AND UNDUPLICATED COUNT**

	Enrollment	Unduplicated Count	Unduplicated %	
2013-14	4,933	2,716	55.06%	1 yr average
2014-15	4,933	2,716	55.06%	2 yr average
2015-16	4,933	2,716	55.06%	3 yr average
2016-17	4,933	2,716	55.06%	3 yr rolling avg
2017-18	4,933	2,716	55.06%	3 yr rolling avg

**AVERAGE DAILY ATTENDANCE (ADA)**

Enter ADA. Calculator will use greater of total current or prior year ADA. For Unified Districts that received Charter School General Purpose BG offset: enter ONLY the District's ADA, not the Charter School's ADA.

Enter Regular ADA by grade span. Enter 'Ungraded' ADA EITHER by grade span OR on the Ungraded rows

ADA	ADA to use:	2012-13	2013-14	2014-15	2015-16	2016-17
Grades K-3		1,552.16	1,493.65	1,493.65	1,493.65	1,493.65
Grades 4-6	P-2	1,065.69	1,079.05	1,079.05	1,079.05	1,079.05
Grades 7-8	(Annual for SDC ext. year)	683.80	690.16	690.16	690.16	690.16
Grades 9-12		1,434.02	1,413.51	1,413.51	1,413.51	1,413.51
Ungraded (enter here OR in spans above)						

NPS, NPS-LCI, CDS:

K-3					
4-6					
7-8	Annual				
9-12					
Ungraded (enter here OR in spans above)					

COE operated (Community School, Special Ed):

K-3					
4-6					
7-8	P-2 / Annual	0.96	0.96	0.96	0.96
9-12					
Ungraded (enter here OR in spans above)					

**TOTAL** 4,677.33 4,677.33 4,677.33 4,677.33

**CHARTER ADA ADJUSTMENT**

ADA transfer from District to Charter between FY	2013-14	2014-15	2015-16	2016-17
Grades K-3				
Grades 4-6				
Grades 7-8				
Grades 9-12				
Ungraded (enter here OR in spans above)				

- - - -

ADA transfer from Charter to District between FY

Grades K-3				
Grades 4-6				
Grades 7-8				
Grades 9-12				
Ungraded (enter here OR in spans above)				

- - - -

Difference (if diff. < 0, no adj. to PY ADA)

- - - -

Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	33,334,292.00	3.75%	34,584,292.00	2.89%	35,584,292.00
2. Federal Revenues	8100-8299	1,801,907.56	0.00%	1,801,907.56	0.00%	1,801,907.56
3. Other State Revenues	8300-8599	1,358,498.72	-40.49%	808,498.72	0.00%	808,498.72
4. Other Local Revenues	8600-8799	248,534.53	0.00%	248,534.53	0.00%	248,534.53
5. Other Financing Sources						
a. Transfers In	8900-8929	241,482.02	-16.56%	201,482.02	-17.37%	166,482.02
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(3,035,349.72)	0.00%	(3,035,349.72)	0.00%	(3,035,349.72)
6. Total (Sum lines A1 thru A5c)		33,949,365.11	1.94%	34,609,365.11	2.79%	35,574,365.11
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				15,316,185.40		15,669,347.25
b. Step & Column Adjustment				153,161.85		156,693.47
c. Cost-of-Living Adjustment						
d. Other Adjustments				200,000.00		200,000.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	15,316,185.40	2.31%	15,669,347.25	2.28%	16,026,040.72
2. Classified Salaries						
a. Base Salaries				5,100,321.94		5,151,325.16
b. Step & Column Adjustment				51,003.22		51,513.25
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	5,100,321.94	1.00%	5,151,325.16	1.00%	5,202,838.41
3. Employee Benefits	3000-3999	9,928,724.46	6.36%	10,559,873.44	6.71%	11,268,268.38
4. Books and Supplies	4000-4999	1,460,022.18	2.30%	1,493,602.69	2.50%	1,530,942.76
5. Services and Other Operating Expenditures	5000-5999	3,346,565.98	2.30%	3,423,537.00	2.50%	3,509,125.43
6. Capital Outlay	6000-6999	334,300.00	2.30%	341,988.90	2.50%	350,538.62
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	381,395.00	-27.53%	276,395.00	0.00%	276,395.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(186,575.81)	0.00%	(186,575.81)	0.00%	(186,575.81)
9. Other Financing Uses						
a. Transfers Out	7600-7629	63,829.00	-81.40%	11,875.00	-100.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		35,744,768.15	2.79%	36,741,368.63	3.36%	37,977,573.51
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		(1,795,403.04)		(2,132,003.52)		(2,403,208.40)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		4,257,477.08		2,462,074.04		330,070.52
2. Ending Fund Balance (Sum lines C and D1)		2,462,074.04		330,070.52		(2,073,137.88)
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	72,000.00		72,000.00		72,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	100,251.63		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	2,289,822.41		2,330,547.07		2,367,950.20
2. Unassigned/Unappropriated	9790	0.00		(2,072,476.55)		(4,513,088.08)
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		2,462,074.04		330,070.52		(2,073,137.88)

Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,289,822.41		2,330,547.07		2,367,950.20
c. Unassigned/Unappropriated	9790	0.00		(2,072,476.55)		(4,513,088.08)
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	5,887,484.31		5,899,359.31		5,899,359.31
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)		8,177,306.72		6,157,429.83		3,754,221.43
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached assumptions page						

Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	3,362,614.00	-8.03%	3,092,614.00	-20.05%	2,472,614.00
3. Other State Revenues	8300-8599	3,523,453.75	0.00%	3,523,453.75	0.00%	3,523,453.75
4. Other Local Revenues	8600-8799	175,000.00	0.00%	175,000.00	0.00%	175,000.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	3,035,349.72	0.00%	3,035,349.72	0.00%	3,035,349.72
6. Total (Sum lines A1 thru A5c)		10,096,417.47	-2.67%	9,826,417.47	-6.31%	9,206,417.47
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				3,686,470.26		3,723,334.96
b. Step & Column Adjustment				36,864.70		37,233.35
c. Cost-of-Living Adjustment						
d. Other Adjustments						(100,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	3,686,470.26	1.00%	3,723,334.96	-1.69%	3,660,568.31
2. Classified Salaries						
a. Base Salaries				1,429,544.34		1,443,839.78
b. Step & Column Adjustment				14,295.44		14,438.40
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,429,544.34	1.00%	1,443,839.78	1.00%	1,458,278.18
3. Employee Benefits	3000-3999	2,381,506.68	4.00%	2,476,766.95	1.90%	2,523,837.63
4. Books and Supplies	4000-4999	581,374.34	-15.30%	492,445.95	-18.31%	402,257.10
5. Services and Other Operating Expenditures	5000-5999	1,367,314.29	-17.90%	1,122,552.52	-35.85%	720,116.33
6. Capital Outlay	6000-6999	224,453.00	2.30%	229,615.42	2.50%	235,355.81
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	292,382.00	0.00%	292,382.00	0.00%	292,382.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	88,635.11	0.00%	88,635.11	0.00%	88,635.11
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		10,051,680.02	-1.81%	9,869,572.69	-4.95%	9,381,430.47
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		44,737.45		(43,155.22)		(175,013.00)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		510,767.21		555,504.66		512,349.44
2. Ending Fund Balance (Sum lines C and D1)		555,504.66		512,349.44		337,336.44
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	555,504.66		512,349.44		337,336.44
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance		555,504.66		512,349.44		337,336.44
(Line D3f must agree with line D2)						

Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached assumptions page						



Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	33,334,292.00	3.75%	34,584,292.00	2.89%	35,584,292.00
2. Federal Revenues	8100-8299	5,164,521.56	-5.23%	4,894,521.56	-12.67%	4,274,521.56
3. Other State Revenues	8300-8599	4,881,952.47	-11.27%	4,331,952.47	0.00%	4,331,952.47
4. Other Local Revenues	8600-8799	423,534.53	0.00%	423,534.53	0.00%	423,534.53
5. Other Financing Sources						
a. Transfers In	8900-8929	241,482.02	-16.56%	201,482.02	-17.37%	166,482.02
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		44,045,782.58	0.89%	44,435,782.58	0.78%	44,780,782.58
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				19,002,655.66		19,392,682.21
b. Step & Column Adjustment				190,026.55		193,926.82
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				200,000.00		100,000.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	19,002,655.66	2.05%	19,392,682.21	1.52%	19,686,609.03
2. Classified Salaries						
a. Base Salaries				6,529,866.28		6,595,164.94
b. Step & Column Adjustment				65,298.66		65,951.65
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	6,529,866.28	1.00%	6,595,164.94	1.00%	6,661,116.59
3. Employee Benefits	3000-3999	12,310,231.14	5.90%	13,036,640.39	5.79%	13,792,106.01
4. Books and Supplies	4000-4999	2,041,396.52	-2.71%	1,986,048.64	-2.66%	1,933,199.86
5. Services and Other Operating Expenditures	5000-5999	4,713,880.27	-3.56%	4,546,089.52	-6.97%	4,229,241.76
6. Capital Outlay	6000-6999	558,753.00	2.30%	571,604.32	2.50%	585,894.43
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	673,777.00	-15.58%	568,777.00	0.00%	568,777.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(97,940.70)	0.00%	(97,940.70)	0.00%	(97,940.70)
9. Other Financing Uses						
a. Transfers Out	7600-7629	63,829.00	-81.40%	11,875.00	-100.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		45,796,448.17	1.78%	46,610,941.32	1.60%	47,359,003.98
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		(1,750,665.59)		(2,175,158.74)		(2,578,221.40)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		4,768,244.29		3,017,578.70		842,419.96
2. Ending Fund Balance (Sum lines C and D1)		3,017,578.70		842,419.96		(1,735,801.44)
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	72,000.00		72,000.00		72,000.00
b. Restricted	9740	555,504.66		512,349.44		337,336.44
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	100,251.63		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	2,289,822.41		2,330,547.07		2,367,950.20
2. Unassigned/Unappropriated	9790	0.00		(2,072,476.55)		(4,513,088.08)
f. Total Components of Ending Fund Balance		3,017,578.70		842,419.96		(1,735,801.44)
(Line D3f must agree with line D2)						

Description	Object Codes	2014-15 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,289,822.41		2,330,547.07		2,367,950.20
c. Unassigned/Unappropriated	9790	0.00		(2,072,476.55)		(4,513,088.08)
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	5,887,484.31		5,899,359.31		5,899,359.31
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		8,177,306.72		6,157,429.83		3,754,221.43
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		17.86%		13.21%		7.93%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, lines A4, C1, and C2e; enter projections)		4,676.37		4,676.37		4,676.37
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		45,796,448.17		46,610,941.32		47,359,003.98
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		45,796,448.17		46,610,941.32		47,359,003.98
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,373,893.45		1,398,328.24		1,420,770.12
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,373,893.45		1,398,328.24		1,420,770.12
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Sierra Sands Unified School District  
2014-15 Proposed Budget  
Multi-Year Projection Assumptions for 2015-16 and 2016-17

**Unrestricted General Fund**

	<b>2015-16</b>	<b>2016-17</b>
LCFF	LCFF increase of +1.25M COLA 2.19%; 15.00% GAP (SSUSD) Status quo ADA	LCFF increase of +1M COLA 2.14%; 13.00% GAP (SSUSD) Status quo ADA
Federal Revenues	Status quo	Status quo
State Revenues	-550K ROP county withdraw funding	Status quo
Local Revenues	Status quo	Status quo
Other Financing Sources	-40K FD 20 transfer in for 09/10 OPEB	-35K FD 20 transfer in for 09/10 OPEB
Certificated Salaries	1% step and column increase +200K Additional Teachers for K-3 CSR	1% step and column increase +200K Additional Teachers for K-3 CSR
Classified Salaries	1% step and column increase	1% step and column increase
Benefits	1% step and column increase + 7% H&W increase = Avg. of 4% increase +130K STRS Contribution increase +35K PERS Contribution increase -40K FD 20 paid 09/10 OPEB +100K Additional Teachers for K-3 CSR	1% step and column increase + 7% H&W increase = Avg. of 4% increase +130K STRS Contribution increase +80K PERS contribution increase -35K FD 20 paid 09/10 OPEB +100K Additional Teachers for K-3 CSR
Books & Supplies	CPI at 2.3%	CPI at 2.5%
Services & Operations	CPI at 2.3%	CPI at 2.5%
Capital Outlay	CPI at 2.3%	CPI at 2.5%
Other Outgo	-105K Final Interest payment in 14/15 for QSCB Series B	Status quo
Other Financing Uses	-52K; Final Golden Handshake payment = \$11,875	-11,875 Final Golden Handshake payment paid in 2015-16

Sierra Sands Unified School District  
2014-15 Proposed Budget  
Multi-Year Projection Assumptions for 2015-16 and 2016-17

**Restricted General Fund**

	<b>2015-16</b>	<b>2016-17</b>
LCFF	Base funding transfers for Special Ed and Continuation Ed eliminated per CDE	Base funding transfers for Special Ed and Continuation Ed eliminated per CDE
Federal Revenues	-270K Third year of DODEA Technology grant 260K less than 14/15	-420K Last year of DODEA Technology Grant is 2015-16 -200K Last year of Federal Counselor Grant is 2015-16
State Revenues	Status quo	Status quo
Local Revenues	Status quo	Status quo
Encroachment	Status quo	Status quo
Certificated Salaries	1% step and column increase	1% step and column increase -100K Counselor Grant end 15-16
Classified Salaries	1% step and column increase	1% step & column increase
Benefits	1% step and column increase + 7% H&W increase = Avg. of 4% increase	1% step and column increase + 7% H&W increase = Avg. of 4% increase -50K Counselor Grant end 15-16
Books & Supplies	CPI at 2.3% -100K adjust for S&C and H&W inc	CPI at 2.5% -50K Counselor Grant end 15-16 -100K adjust for S&C and H&W inc
Services & Operations	CPI at 2.3% -270K DODEA Tech grant 3 <sup>rd</sup> year	CPI at 2.5% -420K DODEA Tech grant end 15-16
Capital Outlay	CPI at 2.3%	CPI at 2.5%