

BOARD 2015-16 BUDGET WORKSHOP

June 11, 2015

In accordance with its practice, guidance from School Services of California, California Department of Education, the Kern County Office of Education and the Fiscal Crisis and Management Assistance Team was used in formulating the proposed Sierra Sands Unified School District 2015-16 budget.

The Governor's May Revise significantly increased funding to education in 2015-16 and continues to demonstrate his commitment to funding the LCFF. In addition, the Governor proposed an allocation of one-time money on a per ADA basis to reduce the State's mandate debt.

Points of Note:

- California's economy is recovering, similar to the nation's.
- Growth of state general fund revenue increased significantly caused by income and capital gains taxes, due to continued record level returns on stocks and bonds
- Increase in funding highlights volatility of state revenue so Governor urges restraint
- The state continues to experience significant drought which has the potential to impact future revenue
- At the national level the Budget Control Act is still in effect until 2023, and its sequestration elements could still come into play in future years.

The main budget issues revolve around the following items:

- Funding for the LCFF was significantly increased by an additional \$2.1 billion to \$6.1 billion, increasing the gap funding from 32.1% proposed in January 2015 to 53.08% resulting in \$3.9 additional LCFF funding for the district.
- One time mandate reimbursements are an additional \$2.8M for the district. Although these funds are unrestricted, the Governor ascertains these one-time funds can be used to invest in professional development, new teacher induction, instructional materials and technology expansions.
- Under the LCFF the district does not receive significantly more funding compared to other districts in the state due to its lower percentage of focus subgroups. The district's current targeted student percentage continues to be below 55% at 54.37%
- Districts face increasing pressure to improve outcomes for students, with the requirement to reallocate resources if existing programs are not producing the desired results to increase and improve services for targeted students.
- The district must continue to make adequate progress toward class size requirements for the LCFF K-3 Grade Span Adjustments or lose funding.
- After 8 years of declining enrollment the trend has flattened out. The district will continue to monitor.

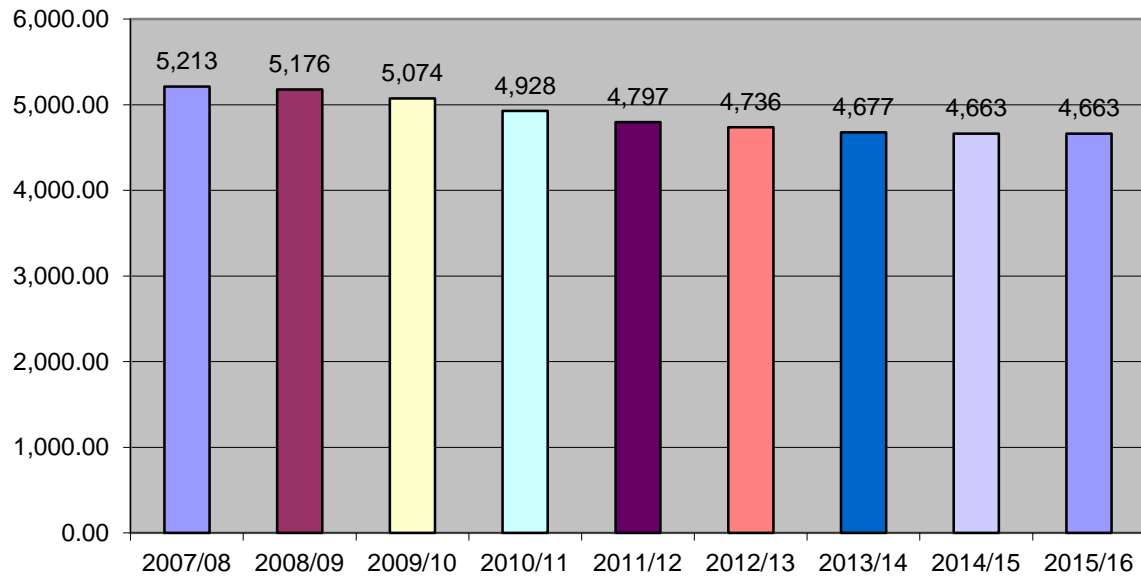
- District responsibility for student mental health continues to increase, impacting fiscal and personnel resources.
- Special Education receives 1.02% COLA - additional requirements and needs continue to grow resulting in a continuing encroachment to the General Fund.
- Maintenance of Effort for ROP ends June 30, 2015, resulting in a loss of approx. \$500K in ROP funding.
- Adult Education - several specific changes to program design and coordination are proposed. The emphasis is on increasing coordination in regional efforts, with funding allocations to districts to be at least equal to their distribution from the previous year.
- One time funding is proposed for CTE Incentive Grants in support of transitional programs for the next three years, with a move toward programs that can be sustained with ongoing local revenue, primarily 9-12 grade span adjustment funds.
- STRS unfunded liability is projected to result in cumulative increases in employer contributions – from 10.73% for 2015-16 to 19.1% over 7 years.
- PERS employer contribution rates are slated to increase 11.847% for 2015-16 to as high as 20% by 2020
- The district continued to borrow from Fund 17 this school year to satisfy its cash needs.
- Even though all cash deferrals are proposed to be eliminated the district will continue to monitor its cash flow to ensure it can meet all its obligations
- As of the 2015-16 school year additional information in regard to the board's designation of reserves has been added to budget reporting requirements

Assumptions for 2015-16

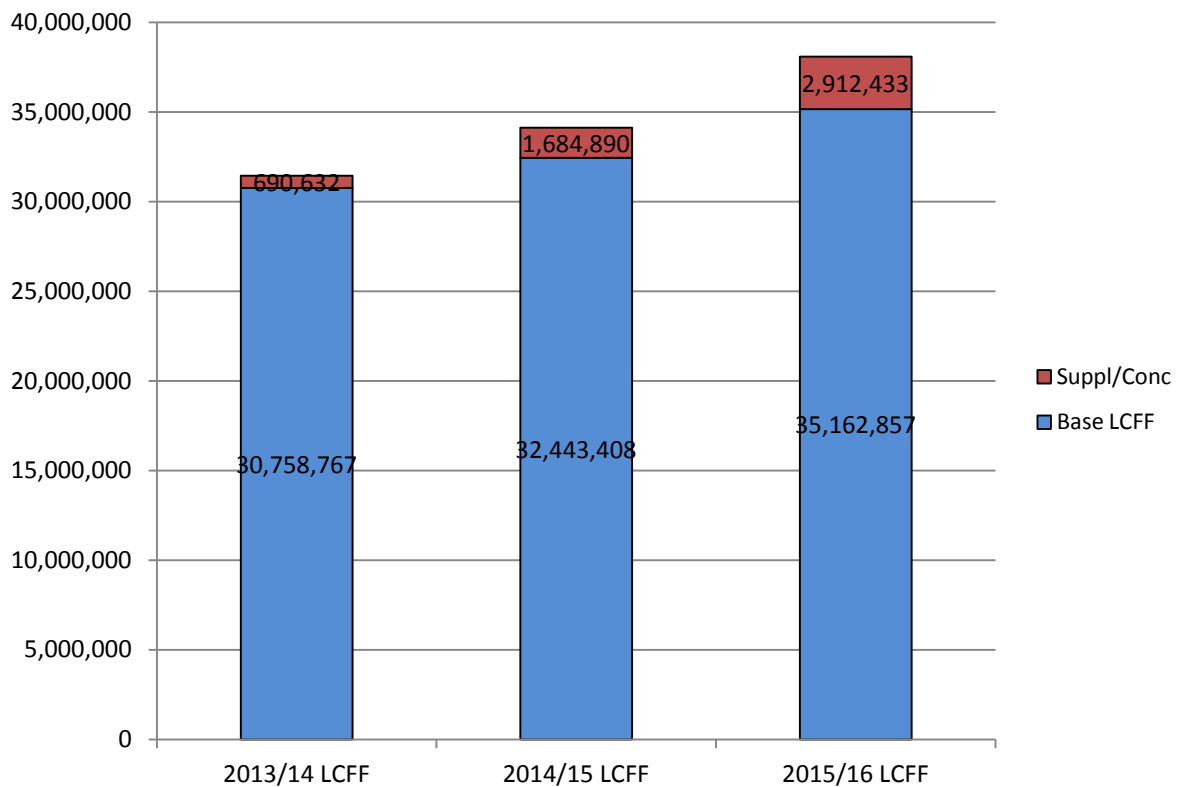
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|-------------------------------|----------------------|
| • California CPI | 2.20% |
| • \$ per ADA | \$8,165 |
| • Student ADA | 4,663 |
| • COLA | 1.02% |
| • Lottery | \$128.00 per student |
| • Proposition 20 | \$34.00 per student |
| • Mandated Cost Reimbursement | ~\$170,000 |
- The district has chosen to receive a Block Grant for Mandated Costs instead of going through the Mandated Cost reimbursement process.
 - Cost of Step & Column is estimated at ~1% for all associations.
 - Cost of Health and Welfare package is calculated at a ~2.7% cost increase.
 - Deferred maintenance contribution paid at 100%.
 - District Reserve for Economic Uncertainty will be maintained at 5% (2.4M) in the general fund.
 - Transportation will continue to be an add-on to the district's base grant. The MOE does not expire.

Enrollment (P-2 ADA)

2015/16 = Projection

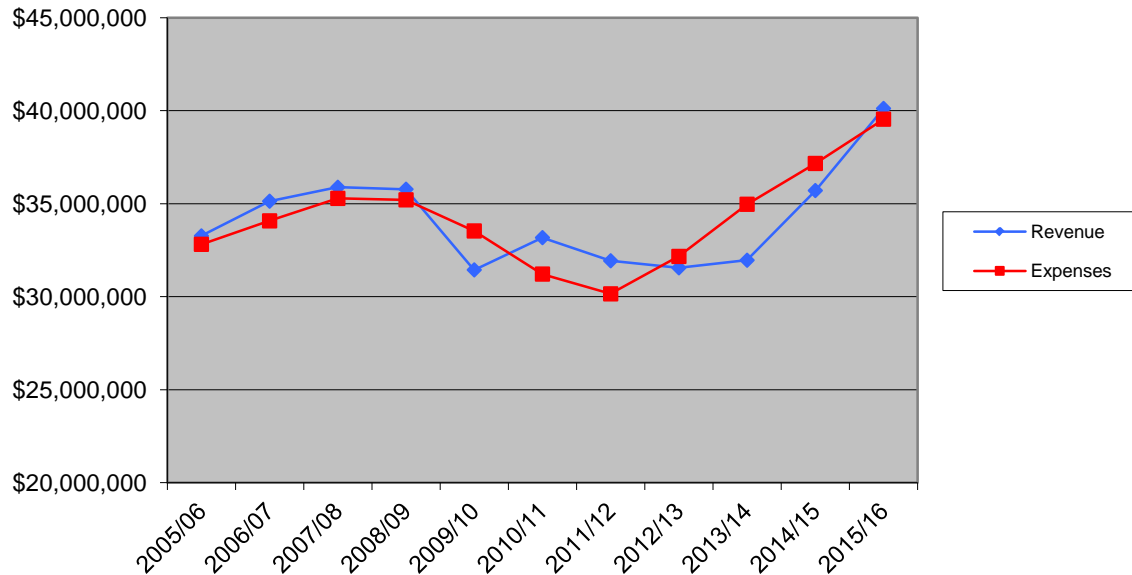


SSUSD Local Control Funding Formula (LCFF)



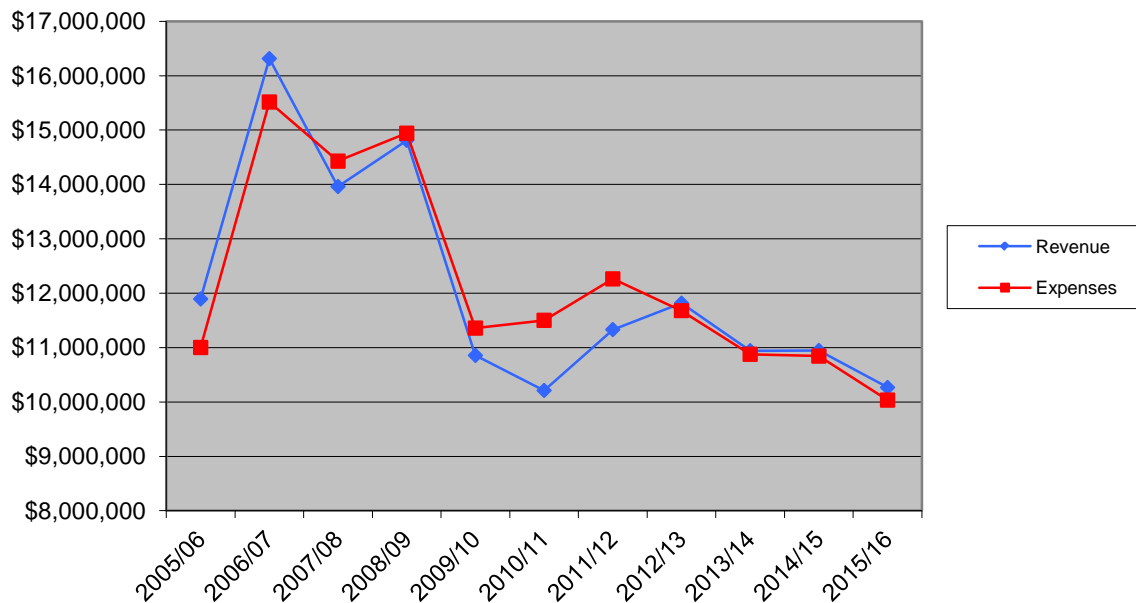
Unrestricted Revenue vs Expenditures

2014/15 and 2015/16 = Projection



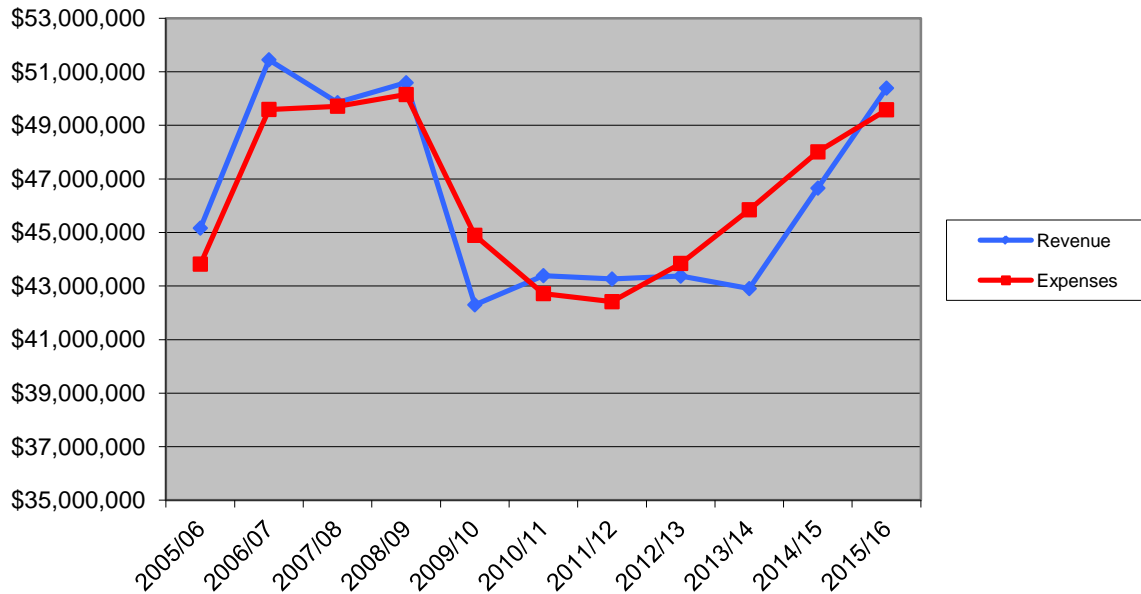
Restricted Revenue vs Expenditures

2014/15 and 2015/16 = Projection



Total General Fund Budget

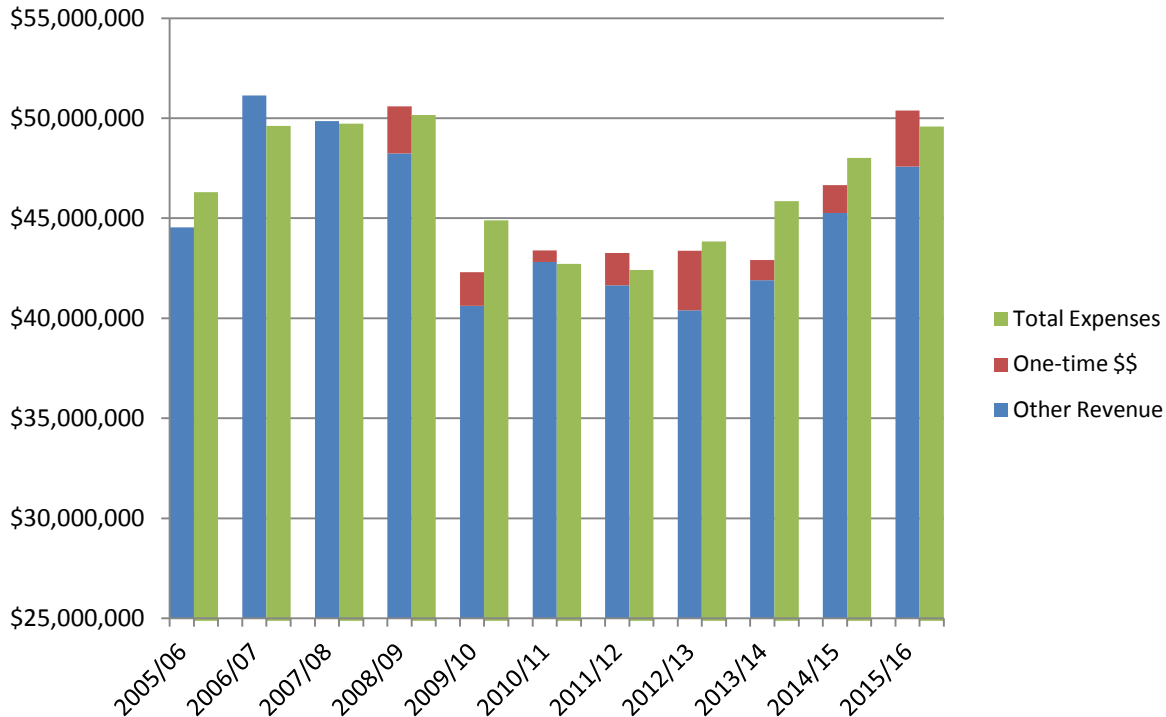
2014/15 and 2015/16 = Projection



One-time \$\$ in Total General Fund Budget

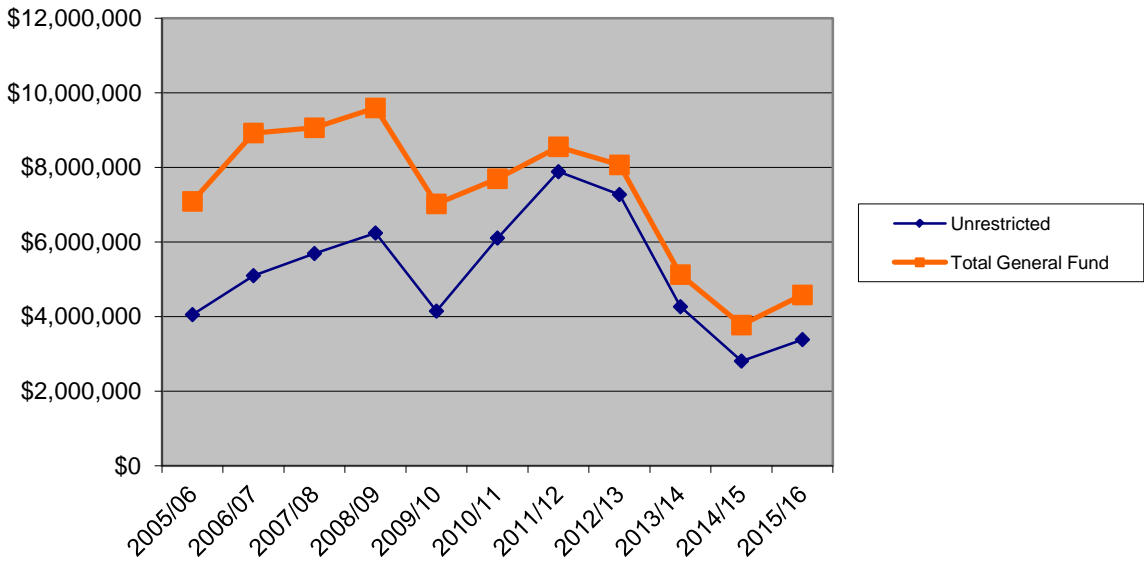
2014/15 and 2015/16 = Projection

One-time \$\$ includes: SFSF, ARRA, Fed Jobs, Addtl Impact Aid, PY RL adjustment, Common Core, Mandate Reimb, RDA facilities funds



Ending Fund Balance - General Fund

2014/15 and 2015/16 = Projection



ONE-TIME \$\$\$

As of 6/8/15

2008-09

State Fiscal Stabilization Funds (SFSF)	1,916,739
ARRA Special Education	201,710
Additional Impact Aid	229,551
	<u>2,348,000</u>

2009-10

ARRA Special Education	888,891
ARRA Title I	243,974
State Fiscal Stabilization Funds (SFSF)	364,267
Additional Impact Aid	185,003
	<u>1,682,135</u>

2010-11

ARRA Title I	319,500
State Fiscal Stabilization Funds (SFSF)	248,497
	<u>567,997</u>

2011-12

Additional Impact Aid	581,662
Federal Jobs Funding	1,028,031
	<u>1,609,693</u>

2012-13

Additional Impact Aid	2,198,185
Prior year Revenue Limit Adjustment	773,868
	<u>2,972,053</u>

2013-14

Common Core Implementation Funds	1,006,421
	<u>1,006,421</u>

2014-15

One-time Mandate Claim payment	313,146
RDA pass-through facilities funds	1,081,074
	<u>1,394,220</u>

2015-16

One-time Mandate Claim payment	2,800,000
	<u>2,800,000</u>

2016-17

None projected	0
	<u>0</u>

SSC School District and Charter School Financial Projection Dartboard

2015-16 May Revision

5-46

This version of SSC's Financial Projection Dartboard is based on the 2015-16 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF ENTITLEMENT FACTORS				
Entitlement Factors per ADA	K-3	4-6	7-8	9-12
2014-15 Initial Grants	\$7,011	\$7,116	\$7,328	\$8,491
COLA at 1.02%	\$72	\$73	\$75	\$87
2015-16 Base Grants	\$7,083	\$7,189	\$7,403	\$8,578

Entitlement Factors per ADA	K-3	4-6	7-8	9-12
2015-16 Base Grants	\$7,083	\$7,189	\$7,403	\$8,578
Adjustment Factors	10.40% CSR	-	-	2.6% CTE
CSR and CTE amounts	\$737	-	-	\$223
2015-16 Adjusted Base Grants	\$7,820	\$7,189	\$7,403	\$8,801

Supplemental Grants (% Adj. Base)	20%	20%	20%	20%
Concentration Grants	50%	50%	50%	50%
Concentration Grant Threshold	55%	55%	55%	55%

LCFF DARTBOARD FACTORS						
Factor	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
LCFF Planning Factors	SSC Simulator ¹	SSC Simulator ¹	SSC Simulator ²	SSC Simulator ²	SSC Simulator ²	—
SSC LCFF Recommended Gap Funding Percentage	29.97%	53.08%	12.62%	18.24%	20.58%	—
Department of Finance	29.97%	53.08%	37.40%	36.74%	20.97%	—

PLANNING FACTORS							
Factor		2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Statutory COLA		0.85%	1.02%	1.60%	2.48%	2.87%	2.50%
COLA on state and local share only of Special Education, Child Nutrition, American Indian Education Centers/American Indian Early Childhood Education		0.85%	1.02%	1.60%	2.48%	2.87%	2.50%
California CPI		1.40%	2.20%	2.40%	2.60%	2.70%	2.50%
California Lottery ³	Base	\$128	\$128	\$128	\$128	\$128	\$128
	Proposition 20	\$34	\$34	\$34	\$34	\$34	\$34
Interest Rate for Ten-Year Treasuries		2.20%	2.40%	2.80%	3.00%	3.10%	2.90%
CalPERS Employer Rate		11.771%	11.847%	13.05%	16.60% ⁴	18.20%	19.90%
CalSTRS Employer Rate		8.88%	10.73%	12.58%	14.43%	16.28%	18.13%

RESERVES		
State Reserve Requirement	District ADA Range	Reserve Plan ⁵
The greater of 5% or \$64,000	0 to 300	SSC recommends one year's increment of planned revenue growth
The greater of 4% or \$64,000	301 to 1,000	
3%	1,001 to 30,000	
2%	30,001 to 400,000	
1%	400,001 and higher	

¹ Go to the SSC LCFF Simulator™ at www.sscal.com. Your LCFF amounts for multiyear planning purposes will be provided based on your district-specific data.

² For the forecast years, the total dollar amount needed to fund the statutory COLA is applied to the SSC LCFF Simulator™.

³ The forecast for Lottery funding per ADA includes both base (unrestricted) funding and the amount restricted by Proposition 20 (2000) for instructional materials. Lottery funding is initially based on prior-year annual ADA—and is ultimately based on current-year annual ADA—multiplied by the historical statewide average excused absence factor of 1.04446. Starting in 2015-16, Adult Education ADA and ROC/P ADA will no longer be included in Lottery funding per Government Code Section 8880.5(a)(2).

⁴ CalPERS provided these estimates in 2014 and has not yet issued revised estimates.

⁵ District reserve requirements as stated in the State Board of Education (SBE) adopted criteria and standards based solely on district size are not as relevant when financial volatility and exposure is disparate under the LCFF. We recommend that every district first observe the current SBE-required reserve for the traditional economic uncertainties. We also recommend the establishment of a separate reserve based on the annual LCFF revenue increase projected for the district in Year 2 and Year 3 of the multiyear projection. We recommend that the district develop a plan to, over time, set aside one year's growth in LCFF funding as a reserve due to the potential volatility inherent in state revenues. Within that set aside, we also recommend assigning the supplemental and concentration dollars.

SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF

Sierra Sands Unified (73742) - Budget/Est Actuals - Department of Finance (DOF)

5/21/15

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
COLA	1.57%	0.85%	1.02%	1.60%	2.48%	2.87%	0.00%
GAP Funding rate	12.00%	29.97%	53.08%	37.40%	36.70%	21.00%	0.00%
Estimated Property Taxes (with RDA)	8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826	
Less In-Lieu transfer	\$ (365,139)	\$ (295,704)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ -
Total Local Revenue	\$ 8,009,201	\$ 3,808,122	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ -
Statewide 90th percentile rate	\$ 12,921.15	---	---	---	---	---	---
UNDUPLICATED PUPIL PERCENTAGE							
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
District Enrollment	4,933	4,944	4,944	4,944	4,944	4,944	
COE Enrollment	1						
Total Enrollment	4,934	4,944	4,944	4,944	4,944	4,944	-
District Unduplicated Pupil Count	2,718	2,688	2,688	2,688	2,688	2,688	
COE Unduplicated Pupil Count	1						
Total Unduplicated Pupil Count	2,719	2,688	2,688	2,688	2,688	2,688	-
	<i>1-yr average</i>	<i>2-yr average</i>	<i>3-yr average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>
Straight Unduplicated Pupil Percentage	55.11%	54.37%	N/A	N/A	N/A	N/A	N/A
Unduplicated Pupil Percentage (%)	55.11%	54.74%	54.61%	54.37%	54.37%	54.37%	0.00%

LCFF Calculator Universal Assumptions

Sierra Sands Unified (73742) - Budget/Est Actuals - Department of Finance (DOF)

Summary of Funding

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Target	\$ 41,734,820	\$ 41,364,979	\$ 41,635,896	\$ 42,270,205	\$ 43,298,998	\$ 44,520,943
Floor	30,046,708	31,031,292	34,047,221	38,075,309	39,644,209	40,985,537
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	10,285,340	7,236,681	3,560,606	2,626,005	2,313,481	2,792,971
Current Year Gap Funding	1,402,772	3,097,006	4,028,069	1,568,891	1,341,308	742,435
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
Total Phase-In Entitlement	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 39,644,200	\$ 40,985,517	\$ 41,727,972

Components of LCFF By Object Code

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
8011 - State Aid	\$ 9,138,052	\$ 18,026,244	\$ 24,709,947	\$ 28,480,603	\$ 30,301,136	\$ 31,894,075	\$ 35,278,566
8011 - Fair Share	-	-	-	-	-	-	-
8311 & 8590 - Categoricals	4,415,638	-	-	-	-	-	-
8012 - EPA	5,586,883	5,414,035	5,610,229	5,787,317	5,535,694	5,284,072	2,642,036
<i>Local Revenue Sources:</i>							
8021 to 8048 - Property Taxes		8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826
8096 - In-Lieu of Property Taxes		(365,139)	(295,704)	(296,456)	(296,456)	(296,456)	(296,456)
<i>Property Taxes not of in lieu</i>	<i>11,240,638</i>	<i>8,009,201</i>	<i>3,808,122</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>
TOTAL FUNDING	\$ 30,381,211	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 39,644,200	\$ 40,985,517	\$ 41,727,972
Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA in excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF

Sierra Sands Unified (73742) - Budget/Est Actuals - School Services of California (SSC)

5/21/15

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
COLA	1.57%	0.85%	1.02%	1.60%	2.48%	2.87%	0.00%
GAP Funding rate	12.00%	29.97%	53.08%	12.62%	18.24%	20.58%	0.00%
Estimated Property Taxes (with RDA)	8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826	
Less In-Lieu transfer	\$ (365,139)	\$ (295,704)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ -
Total Local Revenue	\$ 8,009,201	\$ 3,808,122	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ -
Statewide 90th percentile rate	\$ 12,921.15	---	---	---	---	---	---

UNDUPLICATED PUPIL PERCENTAGE

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
District Enrollment	4,933	4,944	4,944	4,944	4,944	4,944	
COE Enrollment	1						
Total Enrollment	4,934	4,944	4,944	4,944	4,944	4,944	-
District Unduplicated Pupil Count	2,718	2,688	2,688	2,688	2,688	2,688	
COE Unduplicated Pupil Count	1						
Total Unduplicated Pupil Count	2,719	2,688	2,688	2,688	2,688	2,688	-
	<i>1-yr average</i>	<i>2-yr average</i>	<i>3-yr average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>
Straight Unduplicated Pupil Percentage	55.11%	54.37%	N/A	N/A	N/A	N/A	N/A
Unduplicated Pupil Percentage (%)	55.11%	54.74%	54.61%	54.37%	54.37%	54.37%	0.00%

LCFF Calculator Universal Assumptions

Sierra Sands Unified (73742) - Budget/Est Actuals - School Services of California (SSC)

Summary of Funding

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Target	\$ 41,734,820	\$ 41,364,979	\$ 41,635,896	\$ 42,270,205	\$ 43,298,998	\$ 44,520,943
Floor	30,046,708	31,031,292	34,047,221	38,075,309	38,604,695	39,460,939
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	10,285,340	7,236,681	3,560,606	3,665,500	3,838,062	4,018,655
Current Year Gap Funding	1,402,772	3,097,006	4,028,069	529,396	856,241	1,041,349
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
Total Phase-In Entitlement	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 38,604,705	\$ 39,460,936	\$ 40,502,288

Components of LCFF By Object Code

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
8011 - State Aid	\$ 9,138,052	\$ 18,026,244	\$ 24,709,947	\$ 28,480,603	\$ 29,261,641	\$ 30,369,494	\$ 34,052,882
8011 - Fair Share	-	-	-	-	-	-	-
8311 & 8590 - Categoricals	4,415,638	-	-	-	-	-	-
8012 - EPA	5,586,883	5,414,035	5,610,229	5,787,317	5,535,694	5,284,072	2,642,036
<i>Local Revenue Sources:</i>							
8021 to 8048 - Property Taxes		8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826
8096 - In-Lieu of Property Taxes		(365,139)	(295,704)	(296,456)	(296,456)	(296,456)	(296,456)
<i>Property Taxes net of in-lieu</i>	<i>11,240,638</i>	<i>8,009,201</i>	<i>3,808,122</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>
TOTAL FUNDING	\$ 30,381,211	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 38,604,705	\$ 39,460,936	\$ 40,502,288

SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF

Sierra Sands Unified (73742) - Budget/Est Actuals - SSUSD

5/21/15

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
COLA	1.57%	0.85%	1.02%	1.60%	2.48%	2.87%	0.00%
GAP Funding rate	12.00%	29.97%	53.08%	25.00%	28.00%	20.75%	0.00%
Estimated Property Taxes (with RDA)	8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826	
Less In-Lieu transfer	\$ (365,139)	\$ (295,704)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ (296,456)	\$ -
Total Local Revenue	\$ 8,009,201	\$ 3,808,122	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ 3,807,370	\$ -
Statewide 90th percentile rate	\$ 12,921.15	---	---	---	---	---	---

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	<i>1-yr average</i>	<i>2-yr average</i>	<i>3-yr average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>	<i>3-yr rolling average</i>
Straight Unduplicated Pupil Percentage	55.11%	54.37%	N/A	N/A	N/A	N/A	N/A
Unduplicated Pupil Percentage (%)	55.11%	54.74%	54.61%	54.37%	54.37%	54.37%	0.00%

LCFF Calculator Universal Assumptions

Sierra Sands Unified (73742) - Budget/Est Actuals - SSUSD

Summary of Funding

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Target	\$ 41,734,820	\$ 41,364,979	\$ 41,635,896	\$ 42,270,205	\$ 43,298,998	\$ 44,520,943
Floor	30,046,708	31,031,292	34,047,221	38,075,309	39,124,009	40,293,025
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	10,285,340	7,236,681	3,560,606	3,146,172	3,005,992	3,350,625
Current Year Gap Funding	1,402,772	3,097,006	4,028,069	1,048,724	1,168,997	877,293
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
Total Phase-In Entitlement	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 39,124,033	\$ 40,293,006	\$ 41,170,318

Components of LCFF By Object Code

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
8011 - State Aid	\$ 9,138,052	\$ 18,026,244	\$ 24,709,947	\$ 28,480,603	\$ 29,780,969	\$ 31,201,564	\$ 34,720,912
8011 - Fair Share	-	-	-	-	-	-	-
8311 & 8590 - Categoricals	4,415,638	-	-	-	-	-	-
8012 - EPA	5,586,883	5,414,035	5,610,229	5,787,317	5,535,694	5,284,072	2,642,036
<i>Local Revenue Sources:</i>							
8021 to 8048 - Property Taxes		8,374,340	4,103,826	4,103,826	4,103,826	4,103,826	4,103,826
8096 - In-Lieu of Property Taxes		(365,139)	(295,704)	(296,456)	(296,456)	(296,456)	(296,456)
<i>Property Taxes net of in-lieu</i>	<i>11,240,638</i>	<i>8,009,201</i>	<i>3,808,122</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>	<i>3,807,370</i>
TOTAL FUNDING	\$ 30,381,211	\$ 31,449,480	\$ 34,128,298	\$ 38,075,290	\$ 39,124,033	\$ 40,293,006	\$ 41,170,318

Sierra Sands Unified School District
General Fund Unrestricted
Budget Comparison Report
2014/2015 Estimated Actuals v 2015/2016 Proposed Budget

		COLUMN A 2015/2016 Proposed Budget	COLUMN B 2014/2015 Estimated Actuals	DIFFERENCE
Projected Fund Balance	Objects			
July 1 Beginning Fund Balance		\$2,804,947	\$4,262,219	
Add: Revenues *	8000-8999	\$40,123,237	\$35,707,518	
Less: Expenditures **	1000-7999	\$39,546,890	\$37,164,789	
June 30 Ending Fund Balance		\$3,381,293	\$2,804,947	
Less: Stores, Prepaid Expenses & Revolving Cash		\$90,000	\$90,049	
Less: 5% Reserve for Economic Uncertainties		\$2,479,067	\$2,400,430	
Ending Fund Balance as of June 30		<u>\$812,227</u>	<u>\$314,468</u>	
ADD: Revenues				(Column A - Column B)
Local Control Funding Formula (LCFF)	8010-8099	\$37,609,566	\$33,662,574	\$3,946,992 ¹
Federal Revenues	8100-8299	\$1,801,908	\$1,831,086	-\$29,179
Other State Revenues	8300-8599	\$3,611,254	\$1,622,377	\$1,988,877 ²
Other Local Revenues	8600-8799	\$299,070	\$1,504,241	-\$1,205,171 ³
Total Revenues		<u>\$43,321,798 a</u>	<u>\$38,620,278</u>	<u>\$4,701,520</u>
LESS: Expenditures				(Column B - Column A)
Certificated Salaries	1000-1999	\$15,503,932	\$15,225,005	-\$278,926 ⁴
Classified Salaries	2000-2999	\$5,460,478	\$5,369,449	-\$91,029 ⁵
Benefits - Current Employees	3000-3999	\$9,022,015	\$8,315,082	-\$706,932 ⁶
Benefits - Retirees	370X & 390X	\$1,294,591	\$1,345,793	\$51,201
Books and Supplies	4000-4999	\$3,605,738	\$1,451,861	-\$2,153,877 ⁷
Services and Operating Expenses	5000-5999	\$3,829,757	\$3,722,055	-\$107,702 ⁸
Capital Outlay	6000-6599	\$330,000	\$413,837	\$83,837 ⁹
Other Outgo	7100-7299 7400-7499	\$647,058	\$379,217	-\$267,841 ¹⁰
Indirect Costs	7300-7399	-\$158,553	-\$202,413	-\$43,860
Total Expenditures		<u>\$39,535,015 b</u>	<u>\$36,019,886</u>	<u>-\$3,515,129</u>
ADD: Interfund Transfers In				(Column A - Column B)
Transfers In - Fund 20 (09/10 OPEB)	8900-8929	\$173,526	\$218,665	-\$45,139
Total Interfund Transfers In		<u>\$173,526 c</u>	<u>\$218,665</u>	<u>-\$45,139</u>
LESS: Interfund Transfers Out				(Column B - Column A)
Transfer Out- Fund 17 (Golden Handshake)	7600-7629	\$11,875	\$63,829	\$51,954 ¹¹
Transfer Out- Fund 40 (RDA Pass through Facilities Funds)	7600-7630	\$0	\$1,081,074	\$1,081,074
Total Interfund Transfers Out		<u>\$11,875 d</u>	<u>\$1,144,903</u>	<u>\$1,133,028</u>
LESS: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***				(Column A - Column B)
Resource 6500 - Special Education	8980	-\$3,172,090	-\$2,941,148	-\$230,942 ¹²
Resource 9021 - Sierra Vista Center	8980	-\$199,998	-\$190,278	-\$9,720
Total Encroachment Contributions		<u>-\$3,372,088 e</u>	<u>-\$3,131,425</u>	<u>-\$240,662</u>
Net Revenue less Expenditures (a + c + e) - (b + d)		<u>\$576,346</u>	<u>-\$1,457,271</u>	

* Revenues equal objects 8XXX and include total revenues, total interfund transfers in, and total encroachment contributions.

** Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

*** Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a negative because they decrease revenues.

- MINUS SIGNS before a number in the Difference column show either decreased revenue or increased expenses. No minus sign in the Difference column shows increased revenue or decreased expenses.

The information presented above is accurate to the best of our knowledge.

**Sierra Sands Unified School District
General Fund Unrestricted
Budget Comparison Report
2014/2015 Estimated Actuals v 2015/2016 Proposed Budget**

- 1 The Governor's May Revision to the State budget proposes funding the LCFF gap at 53.08%. This equates to an increase in LCFF funding for the district of approximately \$3.9M.
- 2 The Governor's May Revision proposes a large one-time payment of mandated cost reimbursements. This reimbursement is approximately \$2.8M for the district. This increase is offset somewhat by the one-time mandate reimbursement received in 2014/15 (300K) and the loss of ROP funding (500K).
- 3 Decrease in other local revenue compared to the 2014/15 year is primarily due to the receipt of RDA pass through facilities funds (1.1M) and proceeds from the sale of CNG busses (80K). Both of these revenue sources have corresponding expenditures. The RDA funds are required to be used for facilities and have been transferred to Fund 40 Reserve for Capital Outlay/Construction (see Note #11). The bus sale proceeds were used to pay for costs associated with the purchase of a new bus (see Note #9).
- 4 Increase in certificated salaries is reflective of step/column, restricted funding adjustments, and staffing needs including intervention and staff needed to make state-required progress toward 24:1 at K-3.
- 5 Increase in classified salaries is reflective of step/column and staffing needs including transportation and maintenance.
- 6 Benefits are a function of salaries. Other increases are a result of increased annual premiums for Health and Welfare (approx 2.7%), STRS rate increase (from 8.88% to 10.73%), and PERS rate increase (from 11.771% to 11.847%).
- 7 Increase in books and supplies is primarily reflective of preliminary planned use of the large one-time mandated cost reimbursement (see Note #2) including textbook adoption (1.9M) and chromebook purchases (350K).
- 8 Increase in services and operating expenses is reflective of increased utility and insurance cost projections as well as the preliminary planned use of the large one-time mandated cost reimbursement (see Note #2) including vehicle repair.
- 9 Decrease in capital outlay is reflective of the use of bus sale proceeds in 2014/15 (see Note #3).
- 10 Increase in other outgo is reflective of the preliminary planned use of the large one-time mandate cost reimbursement (see Note #2) including CTE loan payment (370K). This increase is offset somewhat by the elimination of QSCB Series B interest payment (100K).
- 11 See Note #3. Pass through RDA funds that are not subject to LCFF offset are required to be used for facilities. These funds were transferred to Fund 40 Reserve for Capital Outlay/Construction in 2014/15.
- 12 Increase in encroachment contribution reflective of increased Special Education staffing needs.

**Sierra Sands Unified School District
General Fund Restricted
Budget Comparison Report
2014/2015 Estimated Actuals v 2015/2016 Proposed Budget**

		COLUMN A 2015/2016 Proposed Budget	COLUMN B 2014/2015 Estimated Actuals	DIFFERENCE	
Projected Fund Balance	Objects				
July 1 Beginning Fund Balance		\$964,973	\$861,228		
Add: Revenues*	8000-8999	\$10,266,326	\$10,947,556		
Less: Expenditures**	1000-7999	\$10,034,443	\$10,843,812		
June 30 Ending Fund Balance		<u>\$1,196,856</u>	<u>\$964,973</u>		
ADD: Revenues				<i>(Column A - Column B)</i>	
Federal Revenues	8100-8299	\$3,148,885	\$3,775,339	-\$626,453	1
Other State Revenues	8300-8599	\$3,567,139	\$3,578,828	-\$11,689	
Other Local Revenues	8600-8799	\$178,214	\$461,964	-\$283,750	2
Total Revenues		<u>\$6,894,238</u> a	<u>\$7,816,131</u>	<u>-\$921,893</u>	
LESS: Expenditures				<i>(Column B - Column A)</i>	
Certificated Salaries	1000-1999	\$4,039,877	\$4,077,898	\$38,021	
Classified Salaries	2000-2999	\$1,602,202	\$1,501,742	-\$100,460	3
Benefits - Current Employees	3000-3999	\$2,599,530	\$2,404,753	-\$194,777	4
Books and Supplies	4000-4999	\$257,682	\$1,033,738	\$776,056	5
Services and Operating Expenses	5000-5999	\$946,447	\$1,202,164	\$255,718	6
Capital Outlay	6000-6599	\$195,894	\$226,662	\$30,768	
Other Outgo (Lease Rev Bond Paym)	7100-7299 7400-7499	\$296,783	\$292,382	-\$4,401	
Indirect Costs	7300-7399	\$96,028	\$104,472	\$8,444	
Total Expenditures		<u>\$10,034,443</u> b	<u>\$10,843,812</u>	<u>\$809,369</u>	
ADD: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***				<i>(Column A - Column B)</i>	
Resource 6500 - Special Education	8980	\$3,172,090	\$2,941,148	\$230,942	7
Resource 9021 - Sierra Vista Center	8980	\$199,998	\$190,278	\$9,720	
Total Encroachment Contributions		<u>\$3,372,088</u> c	<u>\$3,131,425</u>	<u>\$240,662</u>	
Net Revenue less Expenditures (a + c) - b		<u>\$231,883</u>	<u>\$103,745</u>		

* Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.

** Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

*** Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a positive because they increase revenues.

- MINUS SIGNS before a number in the **Difference** column show either decreased revenue or increased expenses. No minus sign in the **Difference** column shows increased revenue or decreased expenses.

The information presented above is accurate to the best of our knowledge.

**Sierra Sands Unified School District
General Fund Restricted
Budget Comparison Report
2014/2015 Estimated Actuals v 2015/2016 Proposed Budget**

- 1 Decrease in federal revenue is related to Title I carryover, one-time Title I Corrective Action funds, and budget for DOD Technology grant.
- 2 Decrease in local revenue is reflective of funding received in 2014/15 including California Education Technology Voucher Program (Microsoft settlement) and a property insurance payment for damage at the Sierra Vista Center. Both of these revenue sources have corresponding expenditures. The voucher program funds were used for technology expenditures (see Note #6). The insurance payment was used for associated repairs to the Sierra Vista center.
- 3 Increase in classified salaries is reflective of step/column and staffing needs including special education instructional support.
- 4 Benefits are a function of salaries. Other increases are a result of increased annual premiums for Health and Welfare (approx 2.7%), STRS rate increase (from 8.88% to 10.73%), and PERS rate increase (from 11.771% to 11.847%).
- 5 Decrease in books and supplies is primarily related to use of Common Core funding in 2014/15, the 2015/16 budget for DOD Technology grant, and the accounting for carryover in 2014/15.
- 6 Decrease in services and operating expenses is reflective of use of voucher program funds (see Note #2) and the planned budgets for DOD Technology grant, Title II, and Special Education.
- 7 Increase in encroachment contribution reflective of increased Special Education staffing needs.

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	37,609,566.00	2.79%	38,658,309.00	3.02%	39,827,282.00
2. Federal Revenues	8100-8299	1,801,907.56	0.00%	1,801,907.56	0.00%	1,801,907.56
3. Other State Revenues	8300-8599	3,611,254.49	-77.54%	811,254.49	0.00%	811,254.49
4. Other Local Revenues	8600-8799	299,069.96	-5.02%	284,069.96	-5.28%	269,069.96
5. Other Financing Sources						
a. Transfers In	8900-8929	173,526.40	-18.44%	141,526.40	-26.85%	103,526.40
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(3,372,087.76)	0.00%	(3,372,087.76)	0.00%	(3,372,087.76)
6. Total (Sum lines A1 thru A5c)		40,123,236.65	-4.48%	38,324,979.65	2.91%	39,440,952.65
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				15,503,931.50		15,738,970.82
b. Step & Column Adjustment				155,039.32		157,389.71
c. Cost-of-Living Adjustment						
d. Other Adjustments				80,000.00		80,000.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	15,503,931.50	1.52%	15,738,970.82	1.51%	15,976,360.53
2. Classified Salaries						
a. Base Salaries				5,460,477.62		5,515,082.40
b. Step & Column Adjustment				54,604.78		55,150.82
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	5,460,477.62	1.00%	5,515,082.40	1.00%	5,570,233.22
3. Employee Benefits	3000-3999	10,316,606.17	8.72%	11,216,122.23	9.57%	12,289,833.45
4. Books and Supplies	4000-4999	3,605,738.00	-55.95%	1,588,275.71	2.60%	1,629,570.88
5. Services and Other Operating Expenditures	5000-5999	3,829,756.90	1.33%	3,880,711.07	2.60%	3,981,609.56
6. Capital Outlay	6000-6999	330,000.00	-41.04%	194,560.00	2.60%	199,618.56
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	647,058.00	-57.62%	274,215.00	0.00%	274,215.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(158,552.86)	0.00%	(158,552.86)	0.00%	(158,552.86)
9. Other Financing Uses						
a. Transfers Out	7600-7629	11,875.00	-100.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		39,546,890.33	-3.28%	38,249,384.37	3.96%	39,762,888.34
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		576,346.32		75,595.28		(321,935.69)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		2,804,947.12		3,381,293.44		3,456,888.72
2. Ending Fund Balance (Sum lines C and D1)		3,381,293.44		3,456,888.72		3,134,953.03
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	90,000.00		90,000.00		90,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	812,226.30		948,784.32		575,651.59
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	2,479,066.65		2,418,104.40		2,469,301.44
2. Unassigned/Unappropriated	9790	0.49		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		3,381,293.44		3,456,888.72		3,134,953.03

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
E. AVAILABLE RESERVES						
I. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,479,066.65		2,418,104.40		2,469,301.44
c. Unassigned/Unappropriated	9790	0.49		0.00		0.00
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	5,899,359.31		5,899,359.31		5,899,359.31
b. Reserve for Economic Uncertainties	9789			0.00		0.00
c. Unassigned/Unappropriated	9790			0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		8,378,426.45		8,317,463.71		8,368,660.75
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See assumptions page						

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFE/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	3,148,885.26	-19.53%	2,533,885.26	0.00%	2,533,885.26
3. Other State Revenues	8300-8599	3,567,139.03	0.00%	3,567,139.03	0.00%	3,567,139.03
4. Other Local Revenues	8600-8799	178,213.79	-3.04%	172,800.00	0.00%	172,800.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	3,372,087.76	0.00%	3,372,087.76	0.00%	3,372,087.76
6. Total (Sum lines A1 thru A5c)		10,266,325.84	-6.04%	9,645,912.05	0.00%	9,645,912.05
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				4,039,877.35		3,746,976.12
b. Step & Column Adjustment				37,098.77		37,469.76
c. Cost-of-Living Adjustment						
d. Other Adjustments				(330,000.00)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	4,039,877.35	-7.25%	3,746,976.12	1.00%	3,784,445.88
2. Classified Salaries						
a. Base Salaries				1,602,202.41		1,618,224.43
b. Step & Column Adjustment				16,022.02		16,182.24
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,602,202.41	1.00%	1,618,224.43	1.00%	1,634,406.67
3. Employee Benefits	3000-3999	2,599,529.96	3.10%	2,680,075.26	8.94%	2,919,570.05
4. Books and Supplies	4000-4999	257,681.62	-8.73%	235,193.71	2.60%	241,308.75
5. Services and Other Operating Expenditures	5000-5999	946,446.56	-32.01%	643,529.28	-29.29%	455,061.04
6. Capital Outlay	6000-6999	195,894.00	306.29%	795,894.00	-75.39%	195,894.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	296,783.00	0.00%	296,783.00	0.00%	296,783.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	96,027.75	0.00%	96,027.75	0.00%	96,027.75
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		10,034,442.65	0.78%	10,112,703.55	-4.84%	9,623,497.14
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		231,883.19		(466,791.50)		22,414.91
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		964,972.91		1,196,856.10		730,064.60
2. Ending Fund Balance (Sum lines C and D1)		1,196,856.10		730,064.60		752,479.51
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		
b. Restricted	9740	1,196,856.70		730,064.60		752,836.29
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(0.60)		0.00		(356.78)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		1,196,856.10		730,064.60		752,479.51

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See assumptions page						

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	37,609,566.00	2.79%	38,658,309.00	3.02%	39,827,282.00
2. Federal Revenues	8100-8299	4,950,792.82	-12.42%	4,335,792.82	0.00%	4,335,792.82
3. Other State Revenues	8300-8599	7,178,393.52	-39.01%	4,378,393.52	0.00%	4,378,393.52
4. Other Local Revenues	8600-8799	477,283.75	-4.28%	456,869.96	-3.28%	441,869.96
5. Other Financing Sources						
a. Transfers In	8900-8929	173,526.40	-18.44%	141,526.40	-26.85%	103,526.40
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		50,389,562.49	-4.80%	47,970,891.70	2.33%	49,086,864.70
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				19,543,808.85		19,485,946.94
b. Step & Column Adjustment				192,138.09		194,859.47
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(250,000.00)		80,000.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	19,543,808.85	-0.30%	19,485,946.94	1.41%	19,760,806.41
2. Classified Salaries						
a. Base Salaries				7,062,680.03		7,133,306.83
b. Step & Column Adjustment				70,626.80		71,333.06
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,062,680.03	1.00%	7,133,306.83	1.00%	7,204,639.89
3. Employee Benefits	3000-3999	12,916,136.13	7.59%	13,896,197.49	9.45%	15,209,403.50
4. Books and Supplies	4000-4999	3,863,419.62	-52.80%	1,823,469.42	2.60%	1,870,879.63
5. Services and Other Operating Expenditures	5000-5999	4,776,203.46	-5.28%	4,524,240.35	-1.94%	4,436,670.60
6. Capital Outlay	6000-6999	525,894.00	88.34%	990,454.00	-60.07%	395,512.56
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	943,841.00	-39.50%	570,998.00	0.00%	570,998.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(62,525.11)	0.00%	(62,525.11)	0.00%	(62,525.11)
9. Other Financing Uses						
a. Transfers Out	7600-7629	11,875.00	-100.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		49,581,332.98	-2.46%	48,362,087.92	2.12%	49,386,385.48
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		808,229.51		(391,196.22)		(299,520.78)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		3,769,920.03		4,578,149.54		4,186,953.32
2. Ending Fund Balance (Sum lines C and D1)		4,578,149.54		4,186,953.32		3,887,432.54
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	90,000.00		90,000.00		90,000.00
b. Restricted	9740	1,196,856.70		730,064.60		752,836.29
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	812,226.30		948,784.32		575,651.59
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	2,479,066.65		2,418,104.40		2,469,301.44
2. Unassigned/Unappropriated	9790	(0.11)		0.00		(356.78)
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		4,578,149.54		4,186,953.32		3,887,432.54

Description	Object Codes	2015-16 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2016-17 Projection (C)	% Change (Cols. E-C/C) (D)	2017-18 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,479,066.65		2,418,104.40		2,469,301.44
c. Unassigned/Unappropriated	9790	0.49		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(0.60)		0.00		(356.78)
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	5,899,359.31		5,899,359.31		5,899,359.31
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		8,378,425.85		8,317,463.71		8,368,303.97
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		16.90%		17.20%		16.94%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, lines A6 and C4; enter projections)		4,663.38		4,663.38		4,663.38
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		49,581,332.98		48,362,087.92		49,386,385.48
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		49,581,332.98		48,362,087.92		49,386,385.48
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,487,439.99		1,450,862.64		1,481,591.56
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,487,439.99		1,450,862.64		1,481,591.56
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Sierra Sands Unified School District
2015-16 Proposed Budget
Multi-Year Projection Assumptions for 2016-17 and 2017-18

Unrestricted General Fund

	2016-17	2017-18
LCFF	LCFF increase of +1.05M COLA 1.6%; 25% GAP (SSUSD) Status quo ADA	LCFF increase of +1.17M COLA 2.48%; 28% GAP (SSUSD) Status quo ADA
Federal Revenues	Status quo	Status quo
State Revenues	-2.8M one-time Mandate reimb. funds for 15/16	Status quo
Local Revenues	-15K Reduced E-Rate funding	-15K Reduced E-Rate funding
Other Financing Sources	-32K FD 20 transfer in for 09/10 OPEB	-38K FD 20 transfer in for 09/10 OPEB
Certificated Salaries	1% step and column increase +80K Additional Teachers for K-3 CSR	1% step and column increase +80K Additional Teachers for K-3 CSR
Classified Salaries	1% step and column increase	1% step and column increase
Benefits	1% Statutory benefit inc (step/column) 7% H&W increase +275K STRS contrib. increase +60K PERS contribution increase -32K FD 20 paid 09/10 OPEB +40K Additional Teachers for K-3 CSR	1% Statutory benefit inc (step/column) 7% H&W increase +275K STRS contrib. increase +180K PERS contribution increase -38K FD 20 paid 09/10 OPEB +40K Additional Teachers for K-3 CSR
Books & Supplies	CPI at 2.4% -1.9M Textbook adoption in 15/16 -350K Chromebooks purchased in 15/16 +200K Chromebook support/replace	CPI at 2.6%
Services & Operations	CPI at 2.4% -40K Bus repair in 15/16	CPI at 2.6%
Capital Outlay	CPI at 2.4% -80K Building repairs in 15/16 -60K Vehicle replacement in 15/16	CPI at 2.6%
Other Outgo	-372K CTE loan payment in 15/16	Status quo
Other Financing Uses	-11,875 Final Golden Handshake payment paid in 2015-16	Status quo

Sierra Sands Unified School District
2015-16 Proposed Budget
Multi-Year Projection Assumptions for 2016-17 and 2017-18

Restricted General Fund

	2016-17	2017-18
Federal Revenues	-415K Last year of DODEA Technology Grant is 2015-16 -200K Last year of Federal Counselor Grant is 2015-16	Status quo
State Revenues	Status quo	Status quo
Local Revenues	Status quo -5.4K Microsoft funding rec'd in 15/16	Status quo
Contributions	Status quo	Status quo
Certificated Salaries	1% step and column increase -215K DODEA Tech Grant ends 15-16 -115K Counselor Grant ends 15-16	1% step and column increase
Classified Salaries	1% step and column increase	1% step & column increase
Benefits	1% Statutory benefit inc (step/column) 7% H&W increase +70K STRS contrib. increase +15K PERS contrib. increase -80K DODEA Tech Grant ends 15-16 -50K Counselor Grant ends 15-16	1% Statutory benefit inc (step/column) 7% H&W increase +70K STRS contrib. increase +45K PERS contrib. increase
Books & Supplies	CPI at 2.4% -12K DODEA Tech grant ends 15-16 -16K Counselor Grant ends 15-16	CPI at 2.6%
Services & Operations	CPI at 2.4% -200K adjust for S&C and benefits -108K DODEA Tech grant ends 15-16 -10K Counselor Grant ends 15-16	CPI at 2.6% -200K adjust for S&C and benefits
Capital Outlay	+600K Use of Prop 39 Energy funds	-600K Use of Prop 39 funds in 16/17
Other Outgo	Status quo	Status quo

Sierra Sands Unified School District
Fund Balances
2014/2015 Estimated Actuals

Fund 11	Adult Education	
	Beginning Balance	\$408,732
	Revenues	
	LCFF Transfer	\$0
	Fees	\$2,600
	Interest	\$1,400
	Expenditures	-\$132,893
	Ending Fund Balance	\$279,839
Fund 12	Child Development	
	Beginning Balance	\$161,064
	Revenues	\$452,120
	Expenditures	-\$452,120
	Ending Fund Balance	\$161,064
Fund 13	Cafeteria	
	Beginning Balance	\$573,697
	Revenues	\$2,068,175
	Expenditures	-\$2,104,464
	Ending Fund Balance	\$537,408
Fund 14	Deferred Maintenance	
	Beginning Balance	\$1,044,226
	Revenues	
	LCFF Transfer	\$465,724
	Interest	\$4,000
	Expenditures	-\$3,500
	Ending Fund Balance	\$1,510,450
Fund 17	Special Reserve - Other than Capital Outlay	
	Beginning Balance	\$5,823,655
	Revenues	
	Golden Handshake Repayment (TF from FD 01)	\$63,829
	Reserve Contribution	\$0
	Expenditures	\$0
	Ending Fund Balance	\$5,887,484
	Designations	
	Stabilization Arrangements	\$5,887,484
	Available Ending Fund Balance	\$0
 NOTE: For cash purposes, FD 01 needed to borrow \$3M in October 2014. This temporary cash loan was repaid in June 2015. It is anticipated that another temporary loan may be necessary near the end of June 2015.		
Fund 20	Post Employment Benefits Fund	
	Beginning Balance	\$2,665,549
	Revenues (Interest)	\$11,000
	Expenditures	
	TF to Fund 01 for 09/10 retirees H&W expenses	-\$218,665
	Ending Fund Balance	\$2,457,884
Fund 21	Bond Fund	
	MEASURE A BOND	
	Beginning Balance	\$1,627,068
	Revenues	
	Interest	\$400
	Expenditures	\$0
	Ending Fund Balance	\$1,627,468
	Sheltered Funds	
	Reserve with US bank for QSCB debt service	\$1,626,758
	Available Ending Fund Balance	\$710
	LEASE REVENUE BOND	
	Beginning Balance	\$397,136
	Revenues	\$0
	Expenditures	
	Lease Revenue Bond Expenses	\$0
	Ending Fund Balance	\$397,136
	Sheltered Funds	
	Reserve Fund Used for Final Bond Payment	\$297,136

**Sierra Sands Unified School District
Fund Balances
2014/2015 Estimated Actuals**

Available Ending Fund Balance		\$100,000
Fund 25	Capital Facilities Fund - Developer Fees	
	Beginning Balance	\$51,464
	Revenues	
	Developer Fees	\$50,000
	Interest	\$200
	Expenditures	
	Portable Leases	-\$132,604
	Admin and Legal fees	-\$4,500
	Transfer part of Portable expense to Fund 40 (use IKSFA)	\$38,000
	Ending Fund Balance	\$2,560
Fund 35	School Facilities Fund	
	<i>Interest Earned</i>	
	Beginning Balance	\$159,426
	Revenue	
	Interest	\$20,000
	Expenditures	\$0
		\$179,426
	<i>STATE MATCHING FACILITIES FUNDS</i>	
	Beginning Balance	\$4,383,018
	Revenues	\$0
	Expenditures	-\$68,000
	Ending Fund Balance	\$4,315,018
Fund 40	School Facilities Fund	
	<i>Interest Earned</i>	
	Beginning Balance	\$4,468
	Revenue	
	Interest	\$30,000
	Expenditures	-\$2,000
		\$32,468
	<i>Facility Project Management and Modernization</i>	
	Beginning Balance	\$0
	Revenues	
	Transfer In from IKSFA	\$2,793,188
	Expenditures	
	Construction Management	-\$450,000
	Modernization Close-out costs	-\$28,845
	CTE loan principal and interest	-\$372,843
	Portable lease (from FD 25)	-\$38,000
	QSCB Series B Principal	-\$1,903,500
	Ending Fund Balance	\$0
	<i>Facility projects related to Siemens</i>	
	Beginning Balance	\$6,730,982
	Revenues	
	Revenues (Siemens)	\$0
	Expenditures	-\$885,297
	Ending Fund Balance	\$5,845,685
	<i>DOD Facilities Federal Grant portion</i>	
	Beginning Balance	\$0
	Revenues	
	Grant Revenues	\$7,919,408
	Expenditures	-\$7,919,408
	Ending Fund Balance	\$0
	<i>DOD Facilities Local Contribution portion</i>	
	Beginning Balance	\$2,581,634
	Revenues (RDA not subject to LCFF offset)	\$1,081,074
	Expenditures	-\$1,913,341
	Ending Fund Balance	\$1,749,368

**Sierra Sands Unified School District
Fund Balances
2014/2015 Estimated Actuals**

IKSFA	Inyo- Kern Schools Financing Authority	
	Beginning Balance	\$4,252,994
	Revenues	
	Interest	\$10,000
	Payments from Lone Pine	\$500,000
	Expenditures	
	Construction Management	-\$450,000
	Modernization Close-out costs	-\$28,825
	CTE loan principal and interest	-\$372,843
	Portable lease (from FD 25)	-\$38,000
	QSCB Series B Principal	-\$1,903,500
	Charter School Facilities payment	-\$80,500
	Ending Fund Balance	<u><u>\$1,889,326</u></u>

K-3 Average Class Size Maximums*

Updated 05/21/2015

		Adjusted	GAP**** 11.78%	GAP**** 28.06%	GAP**** 53.08%
	Actual	Average**	Maximum**	Maximum	Maximum
	2012-13	2012-13	2013-14***	2014-15	2015-16
Faller	25.74	25.50	25.50	25.00	24.50
Gateway	28.69	28.50	28.00	27.00	25.50
Inyokern	25.78	26.00	26.00	25.50	24.50
Las Flores	27.95	28.00	27.50	26.50	25.00
Pierce	29.16	29.00	28.50	27.00	25.50
Richmond	26.18	26.00	26.00	25.50	24.50

* Per final emergency regulations, calculation is done by taking an average of class sizes counted on the end of each attendance month prior to April 15

** Per final emergency regulations, average and maximum average are rounded to the nearest half or whole interger

*** District will not be held accountable or penalized for class size maximums in 2013-14 as regulations were not yet established

**** Per Ed Code Section 15498.3 (e) the GAP percentage to be used is the estimated percentage stated in the Governor's May Revision

DRAFT

Annual Health and Welfare premiums

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Certificated	11,850	12,052	12,052	13,389	14,273	15,157	16,314	16,755	17,203
Classified	11,886	12,085	12,085	13,414	14,299	15,183	16,340	16,783	17,232
Mng/Conf	11,894	12,120	12,120	13,401	14,263	15,135	16,500	16,983	17,431
% chg		1.76%	0.00%	10.89%	6.55%	6.16%	8.09%	2.78%	2.66%

Proposed STRS and PERS employer rates

6/8/2015

	Actual 2013-14	Actual 2014-15	Proposed 2015-16	Proposed 2016-17	Proposed 2017-18	Proposed 2018-19	Proposed 2019-20
STRS	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	18.13%
PERS	11.442%	11.771%	11.847%	13.05%	16.60%	18.20%	19.90%

ON-GOING

ONE-TIME

Revenue added:		Expenditures:	
2,800,000	One-time mandate reimb	350,000	Chromebooks
<u>2,800,000</u>		1,900,000	Textbook adoption
		40,000	Bus repair
		80,000	Maint building projects
		60,000	Maint replc vehicles
		<u>370,000</u>	CTE loan
		2,800,000	
			Other areas to consider:
			Eno/Smart boards
			Technology replacement
			Late start implementation costs
			Special Ed testing materials
			Buy time with deficit
			Off schedule bonus
			Construction

**Minimum Proportionality Percentage (MPP):
Summary Supplemental & Concentration Grant**

	2013-14	2014-15	2015-16	2016-17**	2017-18**	2018-19**	2019-20**
1. LCFF Target Supplemental & Concentration Grant Funding <i>from Calculator tab</i>		4,008,142	4,026,237	4,072,487	4,173,387	4,293,229	-
2. Prior Year (estimated) Expenditures for Unduplicated Pupils above what was spent on services for all pupils		690,632	1,652,400	2,912,433	3,202,447	3,474,310	3,644,236
Prior Year EIA expenditures 2014-15 pv exp (2013-14 exp) must >= 2012-13 EIA exp	690,632 TRUE						
3. Difference [1] less [2]		3,317,510	2,373,837	1,160,054	970,940	818,919	(3,644,236)
4. Estimated Additional Supplemental & Concentration Grant Funding <i>[3] * GAP funding rate</i>		994,258	1,260,033	290,014	271,863	169,926	-
GAP funding rate		29.97%	53.08%	25.00%	28.00%	20.75%	0.00%
5. Estimated Supplemental and Concentration Grant Funding [2] plus [4] (unless [3]<0 then [1]) LCAP Section 3, Part A		1,684,890	2,912,433	3,202,447	3,474,310	3,644,236	-
6. Base Funding LCFF Phase-In Entitlement less [5], excludes Targeted Instructional Improvement & Transportation		31,697,300	34,416,749	35,175,478	36,072,588	36,779,974	39,481,606
LCFF Phase-In Entitlement		34,128,298	38,075,290	39,124,033	40,293,006	41,170,318	40,227,714
7/8. Minimum Proportionality Percentage* [5] / [6] LCAP Section 3, Part B		5.32%	8.46%	9.10%	9.63%	9.91%	0.00%

*percentage by which services for unduplicated students must be increased or improved over services provided for all students in the LCAP year.

If Step 3a <=0, then calculate the minimum proportionality percentage at Estimated Supplemental & Concentration Grant Funding, step 5.

**Regulations only require an LEA to demonstrate how it is meeting the proportionality percentage in the LCAP year, not across all three years.

SUMMARY SUPPLEMENTAL & CONCENTRATION GRANT & MPP

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 1,684,890	\$ 2,912,433	\$ 3,202,447	\$ 3,474,310	\$ 3,644,236	\$ -
Current year Minimum Proportionality Percentage (MPP)	5.32%	8.46%	9.10%	9.63%	9.91%	0.00%